

**Follow-Up:
Accounts in pending
termination status needing
your attention**



From time to time, RIAs place an Estab Term Sell/Hold on an account with the intent to follow up and provide the account termination paperwork to Axos Advisor Services (AAS). On other occasions, AAS is provided paperwork to distribute the funds to the account owner or transfer the account to a successor custodian.

As a follow-up to our February 2022 feature, your Client Service Advocate is working to provide to you an updated list of accounts for which the account has a Termination Sell/Hold date for which we've not yet received documentation to follow through to close the account.

Please review the list when you receive and provide the distribution form or the contra transfer request so we can move forward. *We will assume the account is to remain open and active and the termination status removed if paperwork, in good order, is not received by July 30 and the account will resume all previous standings.*

Going forward, for accounts placed in termination status, we will assume such accounts are to remain open and active, if in good order documentation is not received within 30 days.

Your Client Service Advocate will provide to you an updated list of applicable accounts needing your attention.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

Axos Advisor Services is a trade name of Axos Clearing LLC. Axos Clearing LLC provides back-office services for registered investment advisers. Neither Axos Advisor Services nor Axos Clearing LLC provides investment advice or make investment recommendations in any capacity. Securities products are offered by Axos Clearing LLC, Member FINRA & SIPC. Axos Clearing, LLC does not provide legal, accounting, or tax advice. Always consult your own legal, accounting, and tax advisers.