



Delaware Diversified Floating Rate Fund to change name to Delaware Floating Rate Fund, effective on or about January 31, 2017

Dear Broker/Dealer Back Office,

Effective on or about January 31, 2017 (“Effective Date”), Delaware Diversified Floating Rate Fund will change its name to Delaware Floating Rate Fund. Please note only the name will be changing with CUSIPs and symbols remaining the same for its respective share class. For additional information please see prospectus supplement on page 3 of 3, or feel free to contact Broker Dealer Support at (877) 332-2371.

Effective on or about the close of business January 31, 2017, the following name change will be implemented:

From	To	Class	CUSIP	Symbol
Delaware Diversified Floating Rate Fund	Delaware Floating Rate Fund	A	245908660	DDFAX
Delaware Diversified Floating Rate Fund	Delaware Floating Rate Fund	C	245908652	DDFCX
Delaware Diversified Floating Rate Fund	Delaware Floating Rate Fund	R	245908645	DDFFX
Delaware Diversified Floating Rate Fund	Delaware Floating Rate Fund	Inst.	245908637	DDFLX

Please see page 2 for important firm and risk disclosures; please see page 3 for the prospectus supplement explaining the announcement.

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Investing involves risk, including the possible loss of principal. Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's summary prospectus, which may be obtained by visiting www.delawareinvestments.com/literature or calling 800 523-1918. Investors should read the summary prospectus carefully before investing.

The S&P/LSTA (Loan Syndications and Trading Association) Leveraged Loan Index is a broad index designed to reflect the market-value-weighted performance of U.S. dollar-denominated institutional leveraged loans.

The BofA Merrill Lynch U.S. Dollar 3-Month Deposit Offered Rate Constant Maturity Index (formerly the BofA Merrill Lynch U.S. Dollar 3-Month LIBOR Constant Maturity Index) represents the London interbank offered rate (LIBOR) with a constant 3-month average maturity. LIBOR, published by the British Bankers' Association, is a composite of the rates of interest at which banks borrow from one another in the London market, and it is a widely used benchmark for short-term interest rates.

Index performance returns do not reflect and management fees, transaction costs, or expenses. Indices are unmanaged, and one cannot invest directly in an index.

Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt. The Fund may also be subject to prepayment risk, the risk that the principal of a fixed income security that is held by the Fund may be prepaid prior to maturity, potentially forcing the Fund to reinvest that money at a lower interest rate.

High yielding, noninvestment grade bonds (junk bonds) involve higher risk than investment grade bonds. The high yield secondary market is particularly susceptible to liquidity problems when institutional investors, such as mutual funds and certain other financial institutions, temporarily stop buying bonds for regulatory, financial, or other reasons. In addition, a less liquid secondary market makes it more difficult for the Fund to obtain precise valuations of the high yield securities in its portfolio.

International investments are subject to risks not ordinarily associated with U.S. investments, including capital loss from unfavorable fluctuation in currency values, differences in generally accepted accounting principles, or economic or political instability in other nations. Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility and lower trading volume.

The Fund may invest in derivatives, which may involve additional expenses and are subject to risk, including the risk that an underlying security or securities index moves in the opposite direction from what the portfolio manager anticipated. A derivative transaction depends upon the counterparties' ability to fulfill their contractual obligations.

Because the Fund may invest in bank loans and other direct indebtedness, it is subject to the risk that the Fund will not receive payment of principal, interest, and other amounts due in connection with these investments, which primarily depend on the financial condition of the borrower and the lending institution.

Neither Delaware Investments nor its affiliates noted in this document are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ("MBL"). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.

Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Funds' investment manager, Delaware Management Company (DMC), and the Funds' distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide. DMC, a series of Delaware Management Business Trust, is a U.S. registered investment advisor.

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DELAWARE GROUP® INCOME FUNDS
Delaware Diversified Floating Rate Fund (the "Fund")
Supplement to the Fund's Summary and Statutory Prospectuses dated November 28, 2016

Effective on or about Jan. 31, 2017 ("Effective Date"), the investment strategies for Delaware Diversified Floating Rate Fund will change and the Fund will be repositioned as a bank loan focused fund (the "Repositioning"). In connection with this Repositioning, the Fund's name will change to Delaware Floating Rate Fund.

The Repositioning will result in higher portfolio turnover in the near term, as the portfolio management team purchases and sells securities to accommodate the Repositioning. This higher portfolio turnover may cause the Fund to realize capital gains and is likely to cause the Fund to incur transaction costs. You should consult your financial advisor and tax advisor about the potential impact that will result from the Repositioning.

The Repositioning will not result in a change to the Fund's management fees and the average portfolio duration for the Fund will continue to generally not exceed one year.

The following is a summary of certain changes that will be made on the Effective Date as a result of the Repositioning:

<u>Change</u>	<u>Current</u>	<u>Effective Date</u>
Name of Fund	Delaware Diversified Floating Rate Fund	Delaware Floating Rate Fund
Investment objective	Total return	High current income and, secondarily, long-term total return
80% policy	Under normal circumstances the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in floating-rate securities, including but not limited to, investment grade corporate bonds, bank loans, high yield bonds, non-agency mortgage-backed securities, asset-backed securities, securities issued or guaranteed by the U.S. government, municipal bonds, securities of foreign issuers in both developed and emerging markets, and may include derivatives instruments that attempt to achieve a floating rate of income for the Fund when they are combined with a group of fixed-rate securities.	Under normal circumstances the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in floating-rate loans and other floating rate debt securities.
Investment restrictions	Allow up to 50% of the Fund's total assets to be invested in below-investment-grade securities.	Allow up to 100% of the Fund's total assets to be invested in below-investment-grade securities.
Benchmark	BofA Merrill Lynch U.S. Dollar 3-Month Deposit Offered Rate Constant Maturity Index	S&P LSTA Leveraged Loan Index
Portfolio management team	David Hillmeyer, Adam Brown, Paul Grillo, and Roger Early	David Hillmeyer, Adam Brown, and John M and John McCarthy

On the Effective Date, all references to "Delaware Diversified Floating Rate Fund" are removed from the summary and statutory prospectuses and are replaced with "Delaware Floating Rate Fund".

Delaware Management Company (Manager) is an indirect wholly owned subsidiary of Macquarie Group Limited (MGL). Neither the Manager nor its affiliates referred to in this document are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited (MBL), a subsidiary of MGL and an affiliate of the Manager. MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise. The Fund is governed by U.S. laws and regulations.

Please keep this Supplement for future reference.

This Supplement is dated November 30, 2016.

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