



April 13, 2016

Reminder

Reorganization of Templeton BRIC Fund Into Templeton Developing Markets Trust

On April 12, 2016, shareholders approved the reorganization of the Templeton BRIC Fund (the “fund”) into the Templeton Developing Markets Trust, at the close of market on or about **May 6, 2016** (reorganization date). Please see the enclosed prospectus supplement for more information.

Prospectus supplement



405_P1_1115_8
5X11

In preparation for the proposed reorganization, the fund closed to new investors at the close of market on December 21, 2015. Existing shareholders may continue to make investments in the fund as well as:

- Clients of discretionary investment allocations programs where such programs had investments in the fund prior to the fund closing to new investors.
- Employer sponsored retirement plans or benefit plans and their participants where the fund was available to participants prior to the fund closing to new investors.

The fund is expected to close to all investments on or about **April 29, 2016**, shortly before the completion of the reorganization on or about May 6, 2016. Shares of Templeton BRIC Fund share classes A, C and Advisor will be exchanged for shares of Templeton Developing Markets Trust shares classes A, C, and Advisor, respectively. Shareholders will receive shares of Templeton Developing Markets Trust, which will have the same aggregate net asset value as their investment in the Templeton BRIC Fund. The exchange of shares will be based on each fund’s net asset value per share on May 6, 2016, and processed on or about May 9, 2016.

Fund Name	Share Class	Fund #	CUSIP	NASDAQ
Templeton BRIC Fund	A	405	880 19R 757	TABRX
Templeton BRIC Fund	C	505	880 19R 740	TPBRX
Templeton BRIC Fund	Advisor	655	880 19R 682	TZBRX

Fund Name	Share Class	Fund #	CUSIP	NASDAQ
Templeton Developing Markets Trust	A	711	880 18W 104	TEDMX
Templeton Developing Markets Trust	C	791	880 18W 203	TDMTX
Templeton Developing Markets Trust	R	891	880 18W 500	TDMRX
Templeton Developing Markets Trust	R6	344	880 18W 609	FDEVX
Templeton Developing Markets Trust	Advisor	611	880 18W 302	TDADX

Continued on the following page...

Franklin Templeton Investor Services, LLC.
Dealer Use Only/Not for Distribution to the Public

If you have questions, please contact your Dedicated Service Team at 1-800/266-6768.

Operational Details

Dedicated Service Teams will perform a review of accounts with networked and omnibus positions in the funds, and contact your firm to discuss any questions or obtain processing instructions, as needed. Additional details are provided in the table below.

Account Options	Account options will be carried over from the Templeton BRIC Fund account to the new Templeton Developing Markets Trust account.
Existing Accounts with Matching Registrations	Shareholders that have an existing account in the Templeton Developing Markets Trust that matches the registration on their Templeton BRIC Fund account will have their shares exchanged into the existing account.
Tax Implications	The fund reorganization is a nontaxable event. While the transaction is intended to qualify as a tax-free reorganization for federal tax income purposes, please note that redemptions made before the reorganization date may be taxable. Shareholders should consult their tax advisor about the effect, if any, of the transaction in light of their individual circumstances.
T+1 Trading Dates	Trades placed on or after May 4, 2016, with a T+1 next day settlement indicator will follow normal NSCC processing rules. The Dedicated Service Teams will contact firms regarding trades that have been placed, but have not settled on May 9, 2016, in order to coordinate proper handling of the trades.
F55 Activity	<p>The merger is being processed on May 9, 2016 as of May 6, 2016. Merger activity will be transmitted in the F55 activity file that will be transmitted around 5:00 am EST on May 10, 2016.</p> <p>Shares moving from the Templeton BRIC Fund as part of the reorganization will be processed as an exchange with a literal translation of "Fund Merger Out/Non-taxable" using a four digit NAV methodology. Fund reorganization activity will be included in the NSCC F55 networking activity record with the transaction type code of W0.</p> <p>Shares moving into the Templeton Developing Markets Trust as part of the reorganization will be processed as an exchange with a literal translation of "Fund Merger In/Non-taxable" using a two digit NAV calculation methodology. Fund reorganization activity will be included in the NSCC F55 networking activity record with the transaction type code of W0.</p>
Final Distribution & Important Dates	<p>Final distribution information will be provided as soon as possible if it is determined the Templeton BRIC Fund has earnings to distribute prior to the merger. If the fund does distribute earnings prior to the merger date, the following important dates are expected: Record Date of May 3, 2016, Ex Dividend Date of May 4, 2016, Reinvestment Date of May 4, 2016, and the Payable Date of May 6, 2016.</p> <p>Both the Templeton BRIC Fund and the Templeton Developing Markets Trust are ex-dividend funds that distribute earnings at least annually.</p>
Merger Conversion Ratio	A communication including the merger conversion ratio used to process the transaction will be provided as soon as possible following the merger processing date. The merger conversion ratio is extended five decimal places.
Net Asset Value	<p>A communication including the Net Asset Value used to process the transaction will be provided as soon as possible following the merger processing date.</p> <ul style="list-style-type: none"> • Shares moving from the Fund as part of the reorganization will be processed using a four digit NAV. • Shares moving to the Fund as part of the reorganization will be processed using a two digit NAV.

How were financial advisors and shareholders notified?

- A message has been posted to the Templeton BRIC Fund's main page on franklintempleton.com.
- Financial advisors were sent an email detailing these changes on November 23, 2015; for financial advisors without an email address on file, a letter was mailed to them on the same date.
- Shareholders were mailed a prospectus supplement detailing these changes on November 30, 2015. Shareholders of record were mailed a combined prospectus/proxy statement on January 21, 2016. A message was also printed on shareholders' quarterly asset statements that were mailed in early January 2016 and April 2016.

Franklin Templeton Investor Services, LLC.
Dealer Use Only/Not for Distribution to the Public

If you have questions, please contact your Dedicated Service Team at 1-800/266-6768.

Reminder

Repositioning of the Franklin LifeSmart™ 2015 Retirement Target Fund

On April 11, 2016, shareholders approved the repositioning of the Franklin LifeSmart™ 2015 Retirement Target Fund. Among other things, the repositioning would involve changing the fund's investment objective, investment strategies and distribution policies, as well as changing the fund's name to the Franklin LifeSmart™ Retirement Income Fund. The changes are scheduled to be effective on or about **May 1, 2016**. **We do not anticipate that there will be any changes to the fund's NASDAQ symbols, CUSIP numbers, and fund numbers.** Please see the enclosed prospectus supplement for more information and a summary of changes is provided in the table below.

Type of Change	Current	Proposed
Fund Name	Franklin LifeSmart 2015 Retirement Target Fund	Franklin LifeSmart Retirement Income Fund
Fund Investment Objective	The fund seeks the highest level of long-term total return consistent with its asset allocation.	The fund's investment goal is to seek to make monthly distributions, while preserving the investor's capital over the long term.
Dividend Distribution Payout & Frequency	Distributions based on the actual income earned by the fund ("floating"); Quarterly distributions. <i>The recent quarterly distribution had an ex-dividend date of March 29, 2016, and a payable date of March 31, 2016.</i>	Managed level of distributions based on a set monthly rate; Monthly distributions. <i>The upcoming monthly distribution will have a record date of May 25, 2016, an ex-dividend date of May 26, 2016, a reinvestment date of May 26, 2016, and a payable date of May 31, 2016.</i>
Additional Fund Investment Strategy	Not applicable.	Addition of an income generation strategy through the use of certain derivative instruments to help the fund generate additional income to meet its proposed investment goal and achieve its monthly payout target.

Current Fund Name	Proposed New Fund Name	Share Class	Fund #	CUSIP	NASDAQ
Franklin LifeSmart 2015 Retirement Target Fund	Franklin LifeSmart Retirement Income Fund	A	427	354 72P 653	FTRAX
		C	527	354 72P 646	FRTCX
		R	827	354 72P 638	FBRLX
		R6	327	354 72P 398	FLMTX
		Advisor	627	354 72P 620	FLRDX

Prospectus Supplement	 GOF_P14_Final.pdf
------------------------------	--

How were financial advisors and shareholders notified?

- A message has been posted to the fund's main page on franklintempleton.com.
- A prospectus supplement detailing these changes was included with shareholders' asset summary statements, which mailed in early January 2016. Shareholders of record were mailed a proxy statement on or about January 20, 2016.
- Financial advisors were sent an email detailing these proposed changes on about December 28, 2015; for financial advisors without an email address on file, a letter was mailed to them on the same date.

Franklin Templeton Investor Services, LLC.
 Dealer Use Only/Not for Distribution to the Public

If you have questions, please contact your Dedicated Service Team at 1-800/266-6768.