### Goldman Sachs Funds (NSCC Participant #5572) **Important Notice: Fund Name Change**

September 13, 2019

Fund Name Change - Goldman Sachs Asia Equity Fund

#### Announcement

Goldman Sachs Asset Management is pleased to announce that effective after the close of business on November 20, 2019, the name of the Goldman Sachs Asia Equity Fund will change to the Goldman Sachs China Equity Fund. The Fund's current investment objective to seek long-term capital appreciation will not change. Additional information may be found in the prospectus supplement dated September 6, 2019.

CHANGE FROM:	CHANGE TO: (effective close of business November 20, 2019)		
Goldman Sachs Asia Equity Fund	Goldman Sachs China Equity Fund		

Please Note: No changes are being made to the CUSIPs.

# Fund Information (effective close of business 11-20-2019)

Fund Name	Class	Ticker	CUSIP	Fund #
<b>Goldman Sachs China Equity Fund</b> (formerly Goldman Sachs Asia Equity Fund)	А	GSAGX	38141W570	880
	С	GSACX	38142B294	850
	Institutional	GSAIX	38141W455	654
	Investor	GSAEX	38147X804	3937
	Р	GMEPX	38150B400	7213
	R6	GSAFX	38148U130	7161

Please update your systems accordingly. For additional information, please refer to the Funds' summary prospectus, statutory prospectus, and/or statement of additional information at www.gsamfunds.com.

# Contact Information

For any questions, please call the appropriate Goldman Sachs Service Team at the number below:

- For Class A, C, and Investor: 1-800-259-2923 1-800-621-2550
- For Institutional R6, and P Shares:

Representatives are advised not to use these numbers, rather channel inquiries to their back offices.

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Mutual funds are sold by prospectus and summary prospectus, if available, only. Encourage your client to consider the investment objectives, risks, charges and expenses of the mutual fund carefully before investing. The summary prospectus, if available, and the prospectus contains this and other information about the fund. The summary prospectus, if available, and the prospectus must be read carefully before investing.

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