

Service Alert

August 16, 2018

Wells Fargo Funds announces fund liquidation

The Wells Fargo Funds Board of Trustees has approved the liquidation of the Wells Fargo Alternative Strategies Fund.

Effective close of business on Friday, August 17, 2018, the fund will close to all new shareholders and investments from existing shareholders, except that existing retirement plans, benefit plans and retirement plan platforms may continue to add new participants and make additional purchases until the fund's liquidation date. The liquidation of assets is expected to take place on or around the close of business on October 12, 2018. Any IRA shareholders invested directly with the fund and with Wells Fargo as the custodian that are remaining in the fund as of the liquidation date will be exchanged to the same share class of the Wells Fargo Money Market Fund.

Class A shareholders of the Fund that hold their shares through the liquidation of the Fund will be permitted to use the liquidation proceeds from the redemption of Fund shares to purchase Class A shares of any other Wells Fargo Fund without the imposition of a front-end sales charge for a period of 90 days following the date of liquidation, subject to certain eligibility conditions, and shareholders of Class A and Class C shares of the Fund will not be charged any applicable Contingent Deferred Sales Charge if they elect to redeem their shares.

The table below includes the tickers and CUSIPs for each share class of the fund.

Wells Fargo Fund	Class	Ticker	CUSIP	TA fund number
Alternative Strategies Fund	A	WALTX	94988A775	3367
Alternative Strategies Fund	C	WACTX	94988A767	3559
Alternative Strategies Fund	Admin	WADTX	94988A791	3775
Alternative Strategies Fund	Inst	WAITX	94988A783	3176

Trading timeline:

- **Friday, August 17, 2018:** This is the last day that purchase transaction will be accepted. Defined Contribution Clearance & Settlement (DCC&S) purchases sent on Monday, August 20, as of Friday, August 17, will be allowed.
- **Monday, October 8, 2018:** All funds will begin to use a T+1 settlement cycle.
- **Thursday, October 11, 2018:** This is the last day that redemption transactions will be accepted via the National Securities Clearing Corporation (NSCC). DCC&S redemptions sent on Friday, October 12, as of Thursday, October 11, will be allowed.
- **Friday, October 12, 2018:** All remaining shares will be liquidated by the funds. Proceeds from the liquidations will be sent via wire on Monday, October 15.

Note that we will use a four-digit NAV for the liquidations.

Dividend schedule for liquidations

Event	Date
Record date for final dividend payments	Tuesday, October 9, 2018
Ex-date for final dividend payments	Wednesday, October 10, 2018
Payable date for final dividend payments	Thursday, October 11, 2018
Liquidation date	Friday, October 12, 2018

Questions?

If you have not done so already, please send your wire instructions to intermediaryservices@wellsfargo.com for remittance of proceeds from the liquidation.

If you have any questions, please contact Intermediary Services at **1-800-368-5610**, Monday through Friday, between 8:30 a.m. and 5 p.m. ET, or email us at IntermediaryServices@WellsFargo.com.

Thank you for your continued partnership with Wells Fargo Asset Management.

Any tax or legal information in this document is merely a summary of our understanding and interpretations of some of the current income tax regulations and is not exhaustive. Investors should consult their tax advisor or legal counsel for advice and information concerning their particular situation. Wells Fargo Funds Management, LLC; **Wells Fargo Funds Distributor, LLC**; or any of their representatives may not give legal or tax advice.

For retail money market funds: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

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