



Mutual Funds Closure and Liquidation Notice

FROM: Eaton Vance Home Office Support

DATE: April 29, 2019

On Wednesday, May 1, 2019, all share classes of the Eaton Vance Hedged Stock Fund will close to investors, except existing shareholders, shares acquired through the reinvestment of dividends and distributions, employer sponsored retirement plans, fee based programs sponsored by financial intermediaries and that have selected the Fund prior to the close of business on May 1, 2019.

Effective at the close of business on Thursday, May 23, 2019, all share classes of the Eaton Vance Hedged Stock Fund will be closed to all purchases and exchanges in. The fund will discontinue sales of shares, except shares acquired through the reinvestment of dividends and distributions.

The fund will be liquidated on Thursday, May 30, 2019.

Fund Name	Fund No.	Symbol	CUSIP
Eaton Vance Hedged Stock Fund Class A	95	EROAX	277905477
Eaton Vance Hedged Stock Fund Class C	96	EROCX	277905469
Eaton Vance Hedged Stock Fund Class I	97	EROIX	277905451

All shares that have not been redeemed or exchanged by close of business on Thursday, May 30, 2019 will be redeemed by the Fund. Accounts that are network level 3 or trust networked will have the proceeds sent to the dealer of record via the NSCC.

Please see 'Settlement Up to Liquidation' on page 2 for more details regarding fund initiated redemptions via the NSCC.

Extended NAV

On **Thursday, May 30, 2019** all classes of the Eaton Vance Hedged Stock Fund will have a NAV extended to the 4th decimal.

CDSC Liability

All Fund initiated liquidations on May 30, 2019 will have the CDSC liability waived.

Dividend & Capital Gain Payment

We expect a capital gain payment to take place prior to the liquidation. There may be an ordinary income dividend as well, but that is yet to be determined. Record Date has been set at Friday, May 24, 2019, with an Ex-Date of Tuesday, May 28, 2019 and a Pay Date of Wednesday, May 29, 2019.

Networking Reporting

On May 30, 2019, Eaton Vance will utilize the NSCC transaction type 29, indicating fund closing. Fund initiated liquidation payments will settle on T+1 basis. Trade Settlement will occur via the NSCC Net Settlement on Friday, May 31, 2019.

Dealers with networked accounts or trust networked accounts will receive transaction details on the daily activity file transmitted to NSCC on Friday, May 31, 2019. A single transaction and closing balance record will be created for each account. All transactions will have an effective date of May 30, 2019. Dealers should expect to see the following information in the daily activity file.

<u>Record</u>	<u>Sequence Number</u>	<u>Transaction Type</u>	<u>Position</u>
F55	01	29 (Fund Closing)	23 – 24
F55	01	50 (Closing Balance)	23 – 24

Settlement Up to Liquidation

- Beginning Thursday, May 23, 2019, all classes of Eaton Vance Hedged Stock Fund will have a T+1 settlement cycle for all redemptions.
- Wednesday, May 29, 2019 is the last day to place NSCC redemptions and exchanges out via the NSCC for this Fund.

Trail Accrual

The trail accruals will not be affected by the fund's closure. Trails that have accrued through May 30, 2019 will be distributed per the existing schedule.

Tax Reporting

Any redemption or exchange out of the Eaton Vance Hedged Stock Fund is a taxable event.

- All transactions prior to the closing on May 30, 2019 should be in compliance with standard reporting process for a redemption or exchange out of a mutual fund.
- The fund directed redemption on May 30, 2019 will be reported on Eaton Vance's 2019 tax reporting file (on the ICI formatted spreadsheet). The file will indicate that the redemption on May 30, 2019 should be reported on Form 1099-DIV in Box 8- Cash Liquidation Distribution.

Mutual Fund Profile

The status of the affected funds will be updated in Mutual Fund Profile with an effective date of May 30, 2019.

If you have any questions, please contact Eaton Vance Home Office Support at 866-382-6231 or via electronic mail at EVHomeOffice@eatonvance.com.

Thank you for your attention to this matter.

Eaton Vance Home Office Support