



April 14, 2016

Acquisition of AllianceBernstein Income Fund, Inc. By New AB Income Fund- Updated Operations Announcement

The new AB Income Fund will be launched and available for investment on **April 25, 2016**.

For firms that trade on an Omnibus platform, please update your sub-accounting systems accordingly.

Fund Name	Class	Fund #	Symbol	CUSIP
AB Income Fund	A	28	AKGAX	01881M467
AB Income Fund	C	827	AKGCX	01881M459
AB Income Fund	Advisor	427	ACGYX	01881M442

In conjunction with the fund launch the following closed end fund will be acquired into the Advisor share class of the newly created AB Income fund on **April 22, 2016**.

Fund Name	Symbol	CUSIP
AllianceBernstein Income Fund, Inc. (CEF)	ACG	01881E101

Important Dates Regarding the Acquisition and Fund launch:

- **April 18, 2016:** All firms with assets in the Cede & Co Nominee account must provide instructions to AB by this date. If instructions are not received the accounts will default to direct held accounts, registered in the name of the firm.
- **April 21, 2016:** All assets will move out of the closed end fund.
- **April 22, 2016:** All assets will move into the AB Income Fund.
- **April 25, 2016:** First day trading for new AB Income Fund.
 - All redemptions processed from ACGYX will be assessed the .75% redemption fee. The fee will be assessed through the close of business **July 22, 2016**.
 - **Exchanges for the advisor shares, through NSCC will not be allowed through the close of business July 22, 2016. Any exchange requests from this share class can be processed manually at the fund.**

Important Details:

- Performance history for the new fund will be inherited from the acquired fund.
- All shares of the closed end fund shares will convert to Advisor Shares of the open end fund on a 1:1 ratio.
- The acquisition into the Advisor class of AB Income Fund will be a non-taxable event.

Please call your Dedicated Contact at 888-324-5060 if you have any questions.