



January 19, 2017

Mutual Fund Board of Directors Approves Liquidation of the AB Tax-Managed Conservative Wealth Strategy - **UPDATE**

Operations Announcement

The liquidation of the following is scheduled to take place on **January 30, 2017**:

Fund Name	Share Class	Fund #	CUSIP
AB Tax-Managed Conservative Wealth Strategy	A	42	01877F872
AB Tax-Managed Conservative Wealth Strategy	Advisor	442	01877F716
AB Tax-Managed Conservative Wealth Strategy	B	53	01877F864
AB Tax-Managed Conservative Wealth Strategy	C	342	01877F856

Important Dates

Please note the following critical dates and activities:

- **September 22, 2016:**
 - Fund closed to all subscriptions (initial, subsequent, and exchanges in), **except to certain retirement plans and retail omnibus platforms**
 - Immediate suspension of the Funds' distribution and/or service (Rule 12b-1) fees
 - CDSC will be waived for redemptions within the fund, as well as for shares that exchange into other funds and are subsequently redeemed
- **January 23, 2017:** Fund will change to T+1 settlement cycle at the NSCC
- **January 26, 2017:** Final day for **ALL** firms to exchange out and liquidate shares via the NSCC. Additionally, for those retirement plans and omnibus platforms mentioned above, the fund will be closed to all subscription trades.
- **January 27, 2017:** Final day for clients to exchange out or liquidate shares via manual request
- **January 30, 2017:** Approximate date for final NAV and **liquidation date**
- **January 31, 2017:** Liquidation proceeds paid
- Off-cycle position files for these funds will be sent on **January 25, January 27 and February 2**, to firms that hold these funds and are eligible to receive NSCC Networking Position files
- Mutual Fund Profile Service II will be updated
- **There will be a distribution payout prior to the liquidation date based on the following schedule:**
 - **1/23/17: Record Date**
 - **1/24/17: Ex-Date**
 - **1/25/17: Payable Date**

Please call your Dedicated Contact at **888-324-5060** if you have any questions.