

## Product updates

November 2, 2018

### AC Alternatives® Market Neutral Value reopening December 3, 2018

We value your business and are pleased to inform you that the AC Alternatives Market Neutral Value Fund will reopen to new investors on December 3, 2018. The fund was previously soft closed May 26, 2016 to preserve capacity.

Our ability to generate performance for our clients and maintain the integrity of our investment process is of key importance. After careful consideration, we believe the fund can effectively receive new purchases and should remain open for the foreseeable future.

**Fund:** AC Alternatives® Market Neutral Value

**Reopen Date:** 12/03/2018

Share Class	Fund Prefix	Ticker	CUSIP#
Investor	893	ACVVX	025076449
I	1193	ACVKX	025076431
A	1393	ACVQX	025076423
C	1293	ACVHX	025076415
R	1093	ACVWX	025076399

The fund prospectus has been supplemented – [please click here to view](#)

### We're here to help

If you have questions about the fund's reopening, please call us. We appreciate your business.

Best Regards,  
American Century Relationship Management

**You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained by visiting [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

Alternative mutual funds that hold a variety of non-traditional investments also often employ more complex trading strategies than traditional mutual funds. Each of these different alternative asset classes and investment strategies have unique risks making them more suitable for investors with an above average tolerance risk.

### FOR INSTITUTIONAL USE ONLY/NOT FOR PUBLIC USE

American Century Investments  
P.O. Box 419385, Kansas City, MO 64141-6385  
1-800-345-6488 or 816-531-5575  
[americancentury.com/pro](http://americancentury.com/pro)

American Century Investment Services, Inc., Distributor  
© 2018 American Century Proprietary Holdings, Inc.  
All rights reserved