



To: Mutual Fund Trading Partners

From: AQR Funds

Important Notice!

The effective soft close date for AQR Long-Short Equity Fund and AQR Equity Market Neutral Fund is 6/30/2017.

Effective at the close of business June, 30th, 2017, the AQR Long-Short Equity Fund and AQR Equity Market Neutral Fund will be closed to new investors, subject to certain exceptions. Please see the attached Prospectus Supplements for further exceptions.

AQR LONG-SHORT EQUITY FUND I

Cusip: 00203H446

Ticker: QLEIX

AQR LONG-SHORT EQUITY FUND N

Cusip: 00203H438

Ticker: QLENX

AQR LONG-SHORT EQUITY FUND R6

Cusip: 00191K500

Ticker: QLERX

AQR EQUITY MARKET NEUTRAL FUND CLASS I

Cusip: 00191K799

Ticker: QMNIX

AQR EQUITY MARKET NEUTRAL FUND CLASS N

Cusip: 00191K781

Ticker: QMNNX

AQR EQUITY MARKET NEUTRAL FUND CLASS R6

Cusip: 00191K765

Ticker: QMNRX

Please update your systems and databases accordingly. If you have any questions or would like to establish a new selling agreement for the AQR Funds, please contact our Dealer Services Department at 1-866-909-8084.

For Institutional Use Only

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1-866-290-2688 or visit www.aqrfunds.com. Read the prospectus carefully before investing.

An investment in the Fund involves risk, including loss of principal.

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