



March 2, 2016

Investment Strategy and Name Change: American Century® Strategic Inflation Opportunities

To allow for more flexibility in multiple inflationary environments and improved risk-adjusted return potential, we will make the following strategy enhancements as of May 2, 2016.

- Change the foreign currency investments from a dedicated, strategic exposure to a more tactical overlay
- Broaden the equity allocation to include infrastructure and inflation-focused equities
- Increase flexibility to invest in fixed income securities by replacing the fund's strategic weighting in TIPS with ability to use a broad range of debt securities, both nominal and inflation-linked.

In addition, the fund's name will change to American Century® Multi-Asset Real Return Fund to better reflect its stated objectives.

The fund management, details and fee structure will remain the same. Shareholder approval is not required for these enhancements.

New Fund Name	Share Class	Fund Prefix	CUSIP#	Ticker
American Century Multi-Asset Real Return <i>Inception date – 4/30/2010</i>	Institutional	1198	02507M279	ASINX
	Investor	898	02507M287	ASIOX
	A	1398	02507M261	ASIDX
	C	1298	02507M253	ASIZX
	R	1098	02507M246	ASIUX

If you have questions about these enhancements, please call the Sales Relationship Team at 1-800-345-6488 or Home Office Services at 1-800-378-9878. We appreciate your continued business partnership.

Best Regards,
American Century Relationship Management

You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained by visiting americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

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American Century Investments
P.O. Box 419385, Kansas City, MO 64141-6385
1-800-345-6488 or 816-531-5575
americancentury.com/ipro

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