

# BACK to BACK OPERATIONAL UPDATE

3/24/17

Natixis Funds –  
Fund Initiative

## Loomis Sayles Growth Fund Soft Close Revised Dates and Details

TA Fund #	Class	CUSIP	Quotron
1441	A	543487128	LGRRX
1443	C	543487219	LGRCX
1444	Y	543487110	LSGRX
2664	N	543488845	LGRNX

**NSCC Participant 5542**

**The Loomis Sayles Growth Fund will close to new firm and advisor discretionary platforms at the close of business on April 28, 2017.**

### After April 28, 2017

1. After April 28, 2017 the fund will remain open to existing firm and advisor discretionary platforms. Existing firm/platform relationships may continue to add new end investors and purchase shares in the fund.
2. Registered Investment Advisors (“RIA”) are considered a single client. Therefore, new end-investors may be added through a given RIA relationship after April 28, 2017 provided the RIA has invested in the fund for any of their clients before that date.
3. New firm and platform relationships or employee benefit plans must be approved by Loomis Sayles by the close of business on April 28, 2017. Approved firm or platform relationships or employee benefit plans must have added the fund to their line-up by December 31, 2017.

<u>Transaction Type</u>	<u>Allowed (Y/N)</u>
New Shareholders (Direct)	No
New Shareholders (Existing firm and advisor discretionary platforms and employee benefit plans)	Yes
Existing Shareholders	Yes
Re-registration of Ownership	Yes
New Participants into Existing Employee Benefit Plans	Yes
New Employee Benefit Plans	No (See #3 above for details)
New Platform Relationships	No (See #3 above for details)

Please see page 2 for the prospectus supplement regarding the soft close change.

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## **Loomis Sayles Growth Fund**

*Supplement dated March 24, 2017 to the Prospectus and Summary Prospectus of the Loomis Sayles Growth Fund (the "Fund"), each dated February 1, 2017, as may be revised and supplemented from time to time.*

**Effective immediately, the first two bullets under the section "It's Easy to Open an Account" in the Prospectus and the first paragraph under the section "Purchase and Sale of Fund Shares" in the Summary Prospectus are replaced with the following:**

In order to preserve the investment team's ability to efficiently manage future cash flow, Loomis Sayles, in consultation with NGAM Distribution, L.P., has concluded that it is in the best interest of current shareholders to close the Fund to new investors effective at the close of business April 28, 2017. After this date, the Fund will be available for purchase only by existing shareholders and clients of registered investment advisers and registered representatives trading through intermediary programs/platforms on which the Fund is already available.

New defined contribution and defined benefit plans will be permitted to invest in the Fund if they have started the process of adding the Fund as an investment option based on discussions with Loomis Sayles prior to April 28, 2017 and the Fund has been added to the plan line-up by December 31, 2017.