



ATTENTION

MUTUAL FUNDS TRADING DEPARTMENTS

Announcement Regarding Mirae Asset Discovery Funds (NSCC Participant Number 5322)

RE: Reorganization of Asia Great Consumer Fund into Asia Fund

On September 12, 2017, the Board of Trustees (the “Board”) of Mirae Asset Discovery Funds (the “Trust”) approved a Plan of Reorganization, which contemplates the reorganization of the **Asia Great Consumer Fund**, a series of the Trust (the “Acquired Fund”), with and into the **Asia Fund**, also a series of the Trust, (the “Acquiring Fund” and, together with the Acquired Fund, the “Funds”). The reorganization is expected to take effect approximately December 1st 2017.

In anticipation of the reorganization, the Board has determined to close the Asia Great Consumer Fund to new investors effective October 16, 2017.

The reorganization of the Funds will be performed on a tax-free basis for federal income tax purposes. This tax-free treatment, however, does not extend to transactions that occur prior to, or after, the reorganization. During this time, the Acquired Fund may depart from its stated investment objectives and strategies.

It is anticipated that the liquidating Asia Great Consumer Fund may make a final income and/or capital gain distribution prior to the reorganization. The anticipated Record, Ex and Pay dates are included below.

Income Distribution Dates:

Record Date:	11/27/2017
Reinvest/Ex-Date:	11/28/2017
Pay Date:	11/29/2017

The Fund information is listed below:

Old Fund	Fund #	CUSIP	Ticker	→	New Fund	Fund #	CUSIP	Ticker
ASIA GREAT CONSUMER I	105	60462F788	MGCI9	→	ASIA FUND I	101	60462F606	MILAX
ASIA GREAT CONSUMER A	205	60462F812	MGCEX	→	ASIA FUND A	201	60462F408	MALAX
ASIA GREAT CONSUMER C	305	60462F796	MGCCX	→	ASIA FUND C	301	60462F507	MCLAX

Trading Information

Monday, October 16, 2017

- NSCC Settlement will change to T+1
- Subscriptions are no longer permitted into the funds.

Thursday, November 30, 2017

- Last day redemptions for the **Asia Great Consumer Fund** will be accepted via the NSCC.

Friday, December 1, 2017

- There will be a 4 digit NAV produced for the **Asia Great Consumer Fund** and the **Asia Fund**
- There will be an NSCC blackout for the Asia Great Consumer Fund
- An F55 file will be sent out by no later than Monday, December 4, 2017.

Monday, December 4, 2017

- DCC&S trades placed Monday as of Friday must be in the new Asia Fund.
- Any current day trades in the **Asia Great Consumer Fund** will be rejected. Brokers will be responsible for placing the trades into the new funds

Contact Information

Please contact our Dealer Services Department at 1-800-257-5872 with any questions regarding this information.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

The Mirae Asset Discovery Funds are distributed by Funds Distributor, LLC.

For internal use only

Mirae Asset Discovery Funds