

ATTENTION: MUTUAL FUNDS TRADING DEPARTMENTS

**Re: Cavanal Hill Funds
Participant Number: 5807**

RE: CAVANAL HILL NAME CHANGES

- Effective Friday, December 30, 2016, some of the Cavanal Hill Funds will undergo a name change.
- There will be no impact on trading. The new Fund Names will be live for any trades placed with an effective date of Friday, December 30, 2016.
- Fund Numbers, account numbers, Cusips and Tickers will not change because of the Name change.
- Listed below are the funds with the new names.

Fund #	Current Fund Name	New Fund Name	CUSIP	Ticker
39	US Large Cap Equity	Multi Cap Equity Income - A	14956P620	AAEQX
74	US Large Cap Equity	Multi Cap Equity Income - C	14956P521	AACEX
49	US Large Cap Equity	Multi Cap Equity Income - I	14956P604	AIEQX
4	US Large Cap Equity	Multi Cap Equity Income - No Load INV Shares	14956P505	APEQX
35	Intermediate Bond	Moderate Duration - A	14956P653	AAIBX
45	Intermediate Bond	Moderate Duration - I	14956P745	AIFBX
6	Intermediate Bond	Moderate Duration - No Load INV Shares	14956P752	APFBX
8	Short Term Income	Limited Duration - No Load INV Shares	14956P307	APSTX
37	Short Term Income	Limited Duration - A	14956P638	AASTX
47	Short Term Income	Limited Duration - I	14956P406	AISTX

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An investor should consider the fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the fund's prospectus. To obtain a prospectus, please call 1-800-762-7085 or visit www.cavanalhillfunds.com. Please read the prospectus carefully before investing.

<p>Cavanal Hill Investment Management, Inc. is an SEC registered investment adviser and a wholly-owned subsidiary of BOKF, NA, a wholly-owned subsidiary of BOK Financial Corporation, a financial holding company ("BOKF"). SEC registration does not imply a certain level of skill or training. BOKF, NA serves as the custodian for the Cavanal Hill Funds. BOKF holdings also include BOSCO, Inc., the distributor for the Cavanal Hill Funds (the Funds).</p>
