

COLUMBIA FUNDS – MERGER DETAILS

As previously communicated, a special shareholder meeting to consider the proposed mergers of Columbia Large Cap Growth Fund II, Columbia Large Cap Growth Fund III and Columbia Large Cap Growth Fund V into Columbia Large Cap Growth Fund was adjourned to November 29, 2016 to allow for further proxy solicitation. Given the identical investment objectives and principal investment strategies of the acquired and acquiring funds, listed below, and to minimize expenses associated with additional proxy efforts, the board of trustees has approved the merger of Columbia Large Cap Growth Fund II and Columbia Large Cap Growth Fund V into Columbia Large Cap Growth Fund III. The shareholder meeting scheduled for November 29, 2016 has been canceled.

We anticipate these mergers will occur on or about October 28, 2016. Each acquired fund is expected to remain open for additional purchases through the close of business on the day of the merger. Since mergers are a fund-initiated event, firms are not required to request the merger transactions via fax or NSCC.

Acquired fund	Acquiring fund
Columbia Large Cap Growth Fund II	Columbia Large Cap Growth Fund III
Columbia Large Cap Growth Fund V	

To accommodate these mergers, Class R and W shares will be added to Columbia Large Cap Growth Fund III on or about October 26, 2016.

Fund name	Class to be added	Fund #	CUSIP	Ticker symbol
Columbia Large Cap Growth Fund III	R	6819	19766P843	Applied for
	W	6820	19766P835	Applied for

Merger Pricing and merger methodology

- A standard NAV (two places after the decimal) will be used on October 28, 2016.
- The nightly pricing process remains unchanged on October 28, 2016, so NAVs for the acquired and acquiring will be available as usual.
- **NOTE: Our methodology for these mergers will NOT involve merger ratios. We will be using the “NAV calculation” process, so merger ratios will NOT be sent.**

NAV Calculation Formula:

$$\frac{\text{From Side Shares} \times \text{From Side NAV}}{\text{From Side Gross Amount}} = \text{To Side NAV} = \frac{\text{From Side Gross Amount}}{\text{To Side Shares}}$$

Firms that trade via fax:

- Trades submitted on Friday, October 28, 2016 should reference the acquired fund name and CUSIP.
- Trades submitted on Monday, October 31, 2016 should reference the acquiring fund name and CUSIP.

Firms that trade via NSCC:

- Classes A, C, and W will be changed to a T+1 settlement effective Monday October 24, 2016 in anticipation of the October 28, 2016 merger event. Trade level settlement overrides are not allowed starting October 24, 2016.
- All funds involved in the mergers will remain open to NSCC trading through the close of business on October 28, 2016.
- After the market closes on Friday October 28, 2016, the acquired CUSIPs should no longer be used.
- The last day to process trades into the acquired funds is October 28, 2016. Trades placed in the DCC&S cycle on October 31, 2016 with the acquired CUSIPs will reject. Your firm can work with Intermediary Services on October 31, 2016 for price protection in the acquiring CUSIPs. Since the only price protection that can be offered on October 31, 2016 is for the acquiring CUSIPs, your firm will need to calculate the buy or sell amount in the acquiring fund's CUSIP.
- If you have additional questions on NSCC trading, please call Intermediary Services at 800.441.4020.

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September 20, 2016



Networking - Activity Files

- Each merger will be processed as a non-taxable merger transaction (W0) in the Networking F55 record.
- At the close of business on October 28, 2016, F55 Networking activity records will be generated.
- F55 records will be sent identifying the “merger from” transaction.
- F55 records will be sent identifying the “merger to” transaction.

Networking - Position Files

- A zero balance position file will be sent under the acquired CUSIP on the Friday of the merger (October 28, 2016).
- A current balance position file will be sent under the acquiring CUSIP on the Monday following the merger (October 31, 2016).
- Any files sent through Networking after 12:00 AM EST on the Saturday morning following the merger (October 29, 2016) must be submitted with the new CUSIP.

A reminder about merger-related distributions

As a result of the upcoming merger transactions, please be aware that certain funds may pay off-cycle ordinary income or capital gain distributions prior to merging. Specific fund payment information can be found on the Fund merger and proxy proposal news link on the homepage at columbiathreadneedleus.com.

If you have any questions about the mergers, please call Intermediary Services at 800.441.4020.

Please have your clients read and consider investment objectives, risks, charges and expenses carefully before investing. Remind them to contact you or view columbiathreadneedle.com/us for a prospectus or a summary prospectus, which contains this and other important information about the fund.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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