



IMPORTANT UPDATE REGARDING FUND CLOSURE

FROM: Manning & Napier Fund, Inc.

DATE: August 6, 2018

Effective July 30, 2018, the Strategic Income Conservative Series of the Manning & Napier Fund, Inc. is closed to new investors. Additionally, effective September 20, 2018, the Series will no longer be selling its shares to existing shareholders and will no longer accept automatic investments from existing shareholders.

The Series will be liquidated on or about September 27, 2018. All shares that have not been redeemed or exchanged by that date will be redeemed by the Series and distributed to the Series' respective shareholders. The NAVs will be extended to four decimal places on the closure date. The extended NAVs will be distributed to the NSCC. The systematic nightly NAV report email will contain the NAVs extended to two decimal places on the closure date for the Series. The four-place NAVs will be provided in a follow up email as well as on the Manning & Napier website (www.manning-napier.com). To prevent reconciliation issues, please disregard the systematic email for the Strategic Income Conservative Series on the closure date.

Fund Name	Fund #	CUSIP	Symbol
Strategic Income Conservative Series Class S	135	56382P237	MSCBX
Strategic Income Conservative Series Class I	235	56382P245	MSCIX

Prior to the closure of the Series, a distribution will be processed on the regularly scheduled dates, provided below.

Record Date	Ex / Reinvest Date	Pay Date
9/19/18	9/20/18	9/21/18

Effects on Fund/SERV processing (including DCC&S activity)

Wednesday, September 19, 2018

- Last day for subsequent purchases to be submitted via the NSCC.

Thursday, September 20, 2018

- CUSIPs will reject subsequent purchases.

Wednesday, September 26, 2018

- Last day redemptions are allowed.

Thursday, September 27, 2018

- **All trades submitted with a September 27 trade date will be rejected.**
 - DCC&S trades for trade date Wednesday, September 26 will be accepted on Thursday, September 27.
- Manning & Napier will liquidate any remaining positions in the funds.

If you have any questions about the information above, please call Shareholder Services at 1-800-551-0224. DTCC participant firms are invited to call BNY Mellon Asset Servicing – Broker Dealer Services at 1-877-332-2371.