




# IMPORTANT UPDATE REGARDING FUND MERGER

FROM: Manning & Napier Fund, Inc.

DATE: August 7, 2018

Pending shareholder approval, the Manning & Napier Fund, Inc. World Opportunities Series will be merged into the Manning & Napier Fund, Inc. Overseas Series. The World Opportunities Series will be closed at the end of business on Friday, September 21, 2018 and all shares will be exchanged for Class S of the Overseas Series, which is a new share class that is to be launched at the time of the merger.

**The World Opportunities Series will be reorganized into a new class of the Overseas Series via a tax-free merger, subject to shareholder approval.**

Acquired Series				Surviving Series – effective 9/24/18				
Series Name	CUSIP	Ticker	Fund #		Series Name	CUSIP	Ticker	Fund #
Manning & Napier Fund, Inc. World Opportunities Series Class S	563821545	EXWAX	114		Manning & Napier Fund, Inc. Overseas Series Class S	56382R480	MNOSX	221

- The total value of shareholder investments will not change as a result of this reorganization, and there will be no sales load or transaction charges imposed.
- **There will be a trading blackout on Friday, September 21. Any trades submitted with a September 21 trade date, including DCC&S trades submitted Monday, September 24 as of trade date Friday, September 21, will be rejected.**

## Effects on Fund/SERV processing (including DCC&S activity) World Opportunities Series ONLY

### Wednesday, September 19, 2018:

- Last day initial purchases are allowed for the World Opportunities Series.

### Thursday, September 20, 2018:

- Last day redemptions and subsequent purchases are allowed for the World Opportunities Series.
- The World Opportunities Series is closed to initial purchases.

### Friday, September 21, 2018:

- **All trades submitted in the World Opportunities Series with a September 21 trade date will be rejected.**
- DCC&S Trades for trade date Thursday, September 20 will be received and processed as Direct Trades on Friday, September 21.

### Monday, September 24, 2018:

- **DCC&S Trades will not be accepted in the World Opportunities Series on Monday, September 24 as of trade date Friday, September 21.**

We will actively reach out to all business partners to amend our trading agreements to add Overseas Series Class S in support of this fund merger. If you have any questions regarding your agreement in the meantime, please contact Amy Williams (awilliams@manning-napier.com) or (585) 325-6880.

**If you have any questions about the information above, please call Shareholder Services at 1-800-551-0224 x8544. DTCC participant firms are invited to call BNY Mellon Asset Servicing – Broker Dealer Services at 1-877-332-2371.**