

From: Matthew McGuire [<mailto:McGuireM@Direxioninvestments.com>]
Sent: Friday, May 20, 2016 8:30 AM
Subject: Direxion: Fixed Income Holiday Trading Schedule

Please be aware the following funds will adhere to the trading schedule below for the Memorial Day holiday.

- DIREXION MONTHLY 7-10 YEAR TREASURY BULL 2x FUND (DXKLX - 254939689)
- DIREXION MONTHLY 7-10 YEAR TREASURY BEAR 2x FUND (DXKSX - 254939184)
- DIREXION MONTHLY 25+ YEAR TREASURY BULL 1.2x FUND (DXLTX - 254939143)
- DIREXION MONTHLY 25+ YEAR TREASURY BEAR 1x FUND (DXSTX - 254939135)
- DIREXION MONTHLY HIGH YIELD BULL 1.2X FUND (DXHYX - 254939127)
- DIREXION DYNAMIC HY BOND FUND (PDHYX - 254939762)
- DIREXION INDEXED CVT STRATEGY FUND (DXCBX - 254939234)

SIFMA and/or NYSE Trading Schedule:

- Friday, May 27, 2016: Early Close at 2:00ET

As always, please feel free to contact me with any questions.

Thanks,
Matt

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