

Memo

TO: DREYFUS INSTITUTIONAL CLIENTS
FROM: DREYFUS INVESTMENTS DIVISION, A DIVISION OF MBSC SECURITIES CORP
DATE: NOVEMBER 17, 2017
RE: FUND MERGER-**Dreyfus Small Cap Equity Fund**

Dear Valued Institutional Client,

The Dreyfus Small Cap Equity Fund will be merging into the Dreyfus/The Boston Company Small Cap Value Fund effective on or about January 19, 2018.

Shareholders approved the merger on November 16, 2017.

<u>From CUSIP</u>	<u>From Symbol</u>	<u>From fund code</u>	<u>Share class</u>	<u>To CUSIP</u>	<u>To Symbol</u>	<u>Fund code</u>	<u>Share class</u>
26201F868	DSEAX	0439	Class A	26203F304	RUDAX	4032	Class A
26201F843	DSECX	0441	Class C	26203F403	BOSCX	4033	Class C
26201F835	DSERX	0442	Class I	26203E851	STSVX	6944	Class I

Any questions please call (800) 242- 8671 between the hours of 8:30am and 5:00pm Monday through Friday.