

Memo

To: DREYFUS INTERMEDIARY PARTNERS

From: DREYFUS INVESTMENTS DIVISION, A DIVISION OF MBSC SECURITIES CORP.

Date: October 31, 2018

RE: **Fund Merger** — Effective on or about **December 14, 2018**

Dear Valued Partner,

Please be advised that at the Special Meeting of Shareholders of the **Dreyfus Core Equity Fund** we did receive the requisite vote of shares to approve the merger into **Dreyfus Worldwide Growth Fund**.

In anticipation of the Reorganization, effective on April 2, 2018 (the "Sales Discontinuance Date"), the Fund was closed to any investments for new accounts, except that new accounts may be established by:

- Participants in group employer retirement plans (and their successor plans), provided that the plan sponsor has been approved by The Dreyfus Corporation and established the Fund as an investment option in the plan by the close of business on the Sales Discontinuance Date;
- Wrap programs that established the Fund as an investment option under the wrap program by the close of business on the Sales Discontinuance Date; and
- Certain funds in the Dreyfus Family of Funds and series of BNY Mellon Funds Trust.

Shareholders of the **Dreyfus Core Equity Fund** as of the Sales Discontinuance Date may continue to make additional purchases and to reinvest dividends and capital gains into their existing Fund accounts up until the time of the Reorganization.

Please see the attached sticker for additional information.

The CUSIP and Symbols for the funds are provided below:

| From CUSIP | From Symbol | From Fund Code | From/To Share class | To Fund Code | To Symbol | To CUSIP |
|------------|-------------|----------------|---------------------|--------------|-----------|-----------|
| 261978217 | DLTSX | 0047 | Class A | 0070 | PGROX | 261989107 |
| 261978134 | DPECX | 0942 | Class C | 0638 | PGRCX | 261989305 |
| 261978126 | DPERX | 0943 | Class I | 0768 | DPWRX | 261989404 |

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Frequently Asked Questions:

Will there be a settlement change? All order trades for the merging fund(s) will be changed to T+1 settlement one week prior to ensure all open orders will settle before the merger

Will the merger be a tax-free event? The merger of the Dreyfus Core Equity Fund assets to the Dreyfus Worldwide Growth Fund is a tax-free exchange.

Will the final NAVs be extended past two decimal places? No, they will not extend past two decimal places

Will this event be processed using ratios or NAVs? The merger will be processed by using NAVs

Will the fund be providing a ratio? We will provide the ratio on the next business day

Will the fund send an F55 record through the NSCC? Yes you will receive the F55

Will the “from” fund be closed to new purchases? The “from” fund will be closed to new purchases at the EOD of April 2, 2018

Is the fund waiving CDSC on redemptions? No, the fund is not waiving CDSC

Please indicate how the MTD accrual earned in the retiring fund will be distributed? The accrual is moved into the receiving fund MTD accrual bucket.

Any questions please call Institutional Servicing at (800) 242-8671 between the hours of 8:30 am and 5:00 pm Monday through Friday.