

**Account Escheatment  
Eligibility – E\*TRADE  
Advisor Services**



**Escheatment Process Background:**

E\*TRADE Advisor Services (EAS) is required to begin the state escheatment (i.e., abandoned account) process for any account where we have not had client interactions within the last three years. We realize that many of our clients do not actively engage with EAS, instead relying on their RIA as the primary intermediary. RIAs can remove an account from the escheatment process by attesting they have interacted with the client during the last 12 months.

Accounts *not eligible* for escheatment include:

- Any accounts opened within the past three years; accounts where clients have logged into Liberty; accounts where systematic contributions or distributions were set up by the account owner within the past 3 years; accounts that have had an ACAT in or out within the past 3 years; accounts that have had a client-initiated distribution or contribution within the past 3 years; or accounts that the RIA attests to having interactions with the client.

**What RIAs are required to do:**

At least annually, EAS will generate a list of accounts eligible for escheatment and reach out to the RIA for attestation that they have had interactions with the investors in the last 12 months. Email notifications will be generated to the RIA and a report of accounts eligible for escheatment will be posted to the Completed Outputs queue in Liberty. The email notification and corresponding report will contain instructions on the required actions by the RIA. Send your completed report to your Client Service Advocate within 30 days.

We have begun and will continue this new Escheatment Attestation process the week of April 6, 2021.

If you have any questions, please contact your Client Service Advocate.

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