



April 21, 2017

Operational Update

The Board of Trustees has approved the liquidation of the Fidelity® International Bond Fund (all classes). All share classes of this fund (listed below) will liquidate on or about June 29, 2017, and after market close (4:00 p.m. Eastern Time), all assets will be distributed in cash to any remaining shareholders as of that date. Any remaining assets in retirement accounts as of that date will be exchanged into a Fidelity money market fund.

In anticipation of the upcoming liquidation, all share classes of the fund will be closing to all new investments, other than through reinvestment of dividend and capital gain distributions after the close of business on April 28, 2017.

Fund Name	CUSIP	Trade Symbol	Fund #
Fidelity International Bond Fund	31638R790	FINUX	2428
Fidelity Advisor International Bond Fund Class A	31638R832	FINWX	2429
Fidelity Advisor International Bond Fund Class C	31638R816	FINRX	2430
Fidelity Advisor International Bond Fund Class I	31638R774	FINOX	2433
Fidelity Advisor International Bond Fund Class M (formerly Class T)	31638R824	FINTX	2431

Why are you liquidating the fund?

On April 19, 2017, the Board of Trustees approved a proposal to liquidate Fidelity® International Bond Fund and distribute all assets of the fund in cash to the fund's shareholders. Due to limited asset growth of the fund, the fund's Board of Trustees believe these actions are in the best interest of shareholders.

What are my client's options now that the fund is liquidating?

Existing shareholders of the fund may redeem or exchange shares at any time prior to the liquidation date, but they will be unable to make additional purchases after April 28, 2017 other than reinvestment of distributions and/or capital gains. Your clients may redeem any or all shares of the fund at any time regardless of how long the clients have owned the shares. The CDSC is being removed effective close of business on April 28, 2017.

Some investors may have paid a sales load. Will Fidelity reimburse any of the paid sales loads?

As an accommodation to those investors that recently purchased Class A or Class M shares and paid a sales load, Fidelity will voluntarily refund any loads paid by shareholders after October 31, 2016. Refunds will be processed as share credits to the shareholders and will be processed after the close of business on April 28, 2017. No additional loads will be assessed following the hard close of the fund on or about April 28, 2017.

All shareholders in networked accounts are receiving this [notification](#) by mail.

Please review the following timeline to prepare for the liquidation event:

Fund Liquidation Timeline

Friday, April 28

- After close of business, all classes of the fund closed to new investors
- After close of business, refunds processed via share credit for any sales load assessed to shareholders who purchased Class A or Class M shares after October 31, 2016

Monday, June 26–Wednesday, June 28

- Redemptions placed through the NSCC will settle T+1

Monday, June 26

- ACAT transactions placed through the NSCC will be restricted effective end of day

Tuesday, June 27

- Fund will go ex-dividend prior to the liquidation. Ex-date will be communicated via normal final rates email process.

Thursday, June 29

- 8:00 a.m. ET CUSIPs in the liquidating fund will be shut down for any Fund/SERV redemptions at DTCC. (Clients can still place manual redemptions up to 4:00 p.m. ET.)
- All non-retirement direct accounts: any remaining shares will be redeemed and proceeds will be sent via check (or bank wire) to address of record.
- All broker-controlled networks accounts: any shares will be force liquidated and the cash proceeds will be sent to the firm of record via bank wire. The proceeds cannot be sent via NSCC so the dollars will be bulk-wired to the controlling firm with back-up. This process applies for trust networked, level 3 disclosed and level 3 omnibus accounts.
- A 3-digit net asset value (NAV) will be used to price the fund and you will receive those NAVs through the standard nightly pricing process.

If you have any questions or wish to be removed from this distribution list, please contact your Fidelity representative at one of the following dedicated channel numbers:

Channel	Phone	Fax	Hours of Operation
Bank Trust/TPA/Insurance/RIA	877-836-4829	877-297-2953	8:30 a.m-5:00 p.m.
Dealer Services Support	800-221-9923	888-321-7352	Monday through Friday Eastern Time
DC Investment Only	800-898-7928	800-974-9175	

NOTE: Please do not respond to this email, which was sent from an unmonitored inbox. If your request is of an urgent nature or you require immediate assistance, please contact your Fidelity representative.

The material will expire on December 31, 2017. You will remove the material from distribution upon the expiration date, earlier written or facsimile notification, or receipt of an updated version of the material by Fidelity. If you wish to be removed from this distribution list, contact a Fidelity representative at one of the numbers above.

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