



Date: November 18, 2015

To: Mutual Fund Trading Partners

From: Forward Funds

Subject: Forward Tactical Enhanced Fund Liquidation

Please read the attached supplement regarding the liquidation of Forward Tactical Enhanced Fund on or about December 23, 2015. No additional purchases of the fund will be accepted after the close of business on Thursday, November 19, 2015.

If you have any questions, please contact Forward Funds Dealer Services at 866-909-8084.

Fund Name	Class	CUSIP	Ticker
Forward Tactical Enhanced Fund	Investor	34986P788	FTEEX
Forward Tactical Enhanced Fund	Institutional	34986P770	FTETX
Forward Tactical Enhanced Fund	A	34986P762	FTEAX
Forward Tactical Enhanced Fund	C	34986P754	FTEGX
Forward Tactical Enhanced Fund	Advisor	34986P747	FTENX

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You should consider the investment objectives, risks, charges, and expenses of the Forward Funds carefully before investing. A prospectus with this and other information may be obtained by calling 800-999-6809 or by downloading one from www.forwardinvesting.com. It should be read carefully before investing.

There are risks involved with investing, including loss of principal. Past performance does not guarantee future results, share prices will fluctuate and you may have a gain or loss when you redeem shares.

Forward Funds are distributed by Forward Securities, LLC.
Not FDIC Insured | No Bank Guarantee | May Lose Value

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