



Fund Name Change – Goldman Sachs Focused International Equity Fund

Announcement

Goldman Sachs Asset Management is pleased to announce that effective after the close of business on **February 27, 2018**, the name of the **Goldman Sachs Focused International Equity Fund** will change to the **Goldman Sachs International Equity ESG Fund**. The Fund will also have a revised investment strategy. Additional information may be found in the prospectus supplement dated December 15, 2017.

	CHANGE FROM	CHANGE TO (effective after close of business February 27, 2018)
Fund Name	Goldman Sachs Focused International Equity Fund	Goldman Sachs International Equity ESG Fund

Please Note: No changes are being made to the CUSIP or ticker.
Please see the prospectus supplement dated December 15, 2017 for additional information.

Fund Information (effective after close of business on 02-27-2018)

FUND NAME	CLASS	TICKER	CUSIP	FUND#
Goldman Sachs International Equity ESG Fund (formerly Goldman Sachs Focused International Equity Fund)	A	GSIFX	38141W596	815
	C	GSICX	38142B328	845
	Service	GSISX	38141W430	637
	Investor	GIRNX	38145C588	3726
	Institutional	GSIEX	38141W448	867
	R6	GSIXX	38148U486	4653

Please refer to the Funds' summary, statutory prospectus, and/or statement of additional information for additional information.

Contact Information

For questions, please call the appropriate Goldman Sachs Service Team at:

- Class A, C, and Investor Shares: 1-800-259-2923
- Institutional, Service, and R6 Shares: 1-800-621-2550

Representatives are advised not to use these numbers, rather channel inquiries to their back offices.

This material is provided for informational purposes only. It is not an offer or solicitation to buy or sell any securities.

Mutual funds are sold by statutory prospectus and summary prospectus only. Encourage your client to consider the investment objective, risks, charges and expenses of the mutual fund carefully before investing. The statutory prospectus, summary prospectus, and statement of additional information contain this and other information about the fund. The statutory prospectus, summary prospectus, and statement of additional information must be read carefully before investing.

Confidentiality

No part of this material may, without Goldman Sachs' prior written consent, be (i) copied, photocopied or duplicated in any form, by any means, or (ii) distributed to any person that is not an employee, officer, director, or authorized agent of the recipient.

Goldman Sachs & Co. LLC is the distributor of the Goldman Sachs Funds.

© 2017 Goldman Sachs. All Rights Reserved. Date of First Use: 12/15/2017
116086-OTU-666439