

Good morning,

Please see the table below for the trading schedule during the upcoming Memorial Day holiday. All times Eastern.

For firms who follow Guggenheim's cut-off times, please update your trading systems to reflect these adjusted times. For firms whose cut-off times differ from Guggenheim's, please move your trading cut-off times 3 hours ahead to accommodate the early closure.

Attached is a listing of affected funds and their ticker/cusip information (see 2<sup>nd</sup> tab).

Funds	Friday 5.26.17	Monday 5.29.17
High Yield Strategy	12:30 PM	CLOSED
Inverse High Yield Strategy		
Emerging Markets Bond Strategy		
Government Long Bond 1.2x Strategy	12:45 PM	
Inverse Government Bond Strategy		
All other funds	Normal Day	

Please update your trading systems to reflect these adjusted trade cut-off times.

For firms using the Fund/SERV Platform to trade with Guggenheim, please ensure that all trades are placed before the given cut-off times. **Trades that are placed after the fund closing time will be rejected.** We realize that your trades will not make it to us by the earlier cut-off time but they will still receive that day's NAV if they have been placed on time. PLEASE REPLY TO THIS EMAIL TO CONFIRM RECEIPT.

If you have any questions or concerns regarding the information in this e-mail, please contact the Institutional Services group via e-mail at [IS@guggenheiminvestments.com](mailto:IS@guggenheiminvestments.com) or by phone at 800-783-5608.

Thank you!  
MUFG Institutional Services Team