



InFocus

Oct. 24, 2018

Portfolio management and fund name changes

Effective Nov. 1, 2018, Senior Portfolio Manager Jeff Feng, CFA of the Invesco Global Select Equites team (GSE) will be added to the Invesco Emerging Markets Equity Fund currently managed solely by Ingrid Baker, CFA.

Effective Nov. 1, 2018, the Invesco Emerging Markets Equity Fund will change its name to the Invesco Emerging Markets Select Equity Fund.

Effective Nov. 30, 2018, The Invesco International Companies Fund will change its name to the Invesco International Select Equity Fund.

Fund name changes

Previous fund name	New fund name	Effective date
Invesco Emerging Markets Equity Fund	Invesco Emerging Markets Select Equity Fund	Nov. 1, 2018
Invesco International Companies Fund	Invesco International Select Equity Fund	Nov. 30, 2018

Fund/Class	CUSIP	Ticker
Invesco Emerging Markets Select Equity Fund	No changes	No changes
Class A Shares	00142R646	IEMAX
Class C Shares	00142R638	IEMCX
Class R Shares	00142R620	IEMRX
Class R5 Shares	00142R596	IEMIX
Class R6 Shares	00142R562	EMEFX
Class Y Shares	00142R612	IEMYX
Invesco International Select Equity Fund	No changes	No changes
Class A Shares	008882417	IZIAX
Class C Shares	008882391	IZICX
Class R Shares	008882383	IZIRX
Class R5 Shares	008882367	IZIFX
Class R6 Shares	008882359	IZISX
Class Y Shares	008882375	IZIYX

Portfolio management change

Fund/Class	CUSIP	Ticker	Previous team	New team
Invesco Emerging Markets Select Equity Fund				
Class A Shares	00142R646	IEMAX	Ingrid Baker, CFA	Ingrid Baker, CFA
Class C Shares	00142R638	IEMCX		Jeff Feng, CFA
Class R Shares	00142R620	IEMRX		
Class R5 Shares	00142R596	IEMIX		
Class R6 Shares	00142R562	EMEFX		
Class Y Shares	00142R612	IEMYX		

Who is the Invesco Global Select Equities team?

The Invesco Global Select Equities (GSE) team is a distinct portfolio management group within Invesco that follows the “FORS” investment approach (the acronym FORS represents the investment process: Free cash flow, Organic growth, Return on invested capital, and Sustainable competitive advantage). The emerging markets and international equity funds are being renamed to identify them as part of this team and philosophy.

Why are we making these changes?

The goal of the portfolio management addition is to consolidate like-minded teams across different investment centers, strengthen the team and enhance our emerging markets capabilities globally.

Mr. Feng has twenty years of experience in the industry and joined Invesco in 2009. He is currently managing two Canadian emerging markets mandates. In addition, his EM research is leveraged in all the other global mandates managed by the GSE team.

Ms. Baker and Mr. Feng are both senior portfolio managers who will work together in managing the GSE team’s emerging market investment strategies, products and team members.

In addition, the name changes to Invesco Emerging Markets Select Equity Fund and Invesco International Select Equity Fund will align to the naming convention of the products managed by the GSE team.

Will the addition of Mr. Feng affect the investment objective or investment philosophy and process for the Invesco Emerging market fund?

No. Although Mr. Feng previously managed a different emerging markets mandate, his investment philosophy and process are similar to Ms. Baker’s. Ms. Baker and Mr. Feng both focus on high quality businesses with strong competitive advantages and management teams. They look at investing in companies that meet their high standards and also focus on companies that are trading at an attractive discount to their intrinsic value. The Fund will continue to be a concentrated, high active-share portfolio with a long investment horizon.

Contact us

Should you have questions, please contact your financial advisor for more information. Financial professionals should contact Invesco at:

National Wirehouse
800 998 4246

Independent Advisor
800 337 4246

Institutional and Insurance Sales
800 410 4246

Broker Dealer
800 421 0807

Retirement Division
800 370 1519

Registered Investment Advisor
800 421 4023

Client Services
800 959 4246

Closed-End Funds
800 341 2929

Global Liquidity
800 659 1005, option 2

About risk

For complete details about the risks associated with each fund listed, see the prospectus.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.