



IMPORTANT NOTICE

To: Mutual Fund Operations

From: Janus Fund Services

Date: February 22, 2017

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Re: INTECH U.S. Core Fund Merger

On December 8, 2016, the Janus Fund Board of Trustees approved a plan that provides for the merger of the INTECH U.S. Core Fund into INTECH U.S. Managed Volatility Fund. The merger is subject to shareholder approval and is expected to be on or about **Friday, May 5, 2017**.

Shareholders of INTECH U.S. Core Fund may redeem or exchange their shares at any time prior to the merger; any applicable contingent deferred sales charges (CDSC) will be waived through the date of the merger.

Additional operational information regarding the merger will be communicated in the coming months.

FUND NAME	DST Fund	Ticker	CUSIP	May 5, 2017	FUND NAME	DST Fund	Ticker	CUSIP
INTECH U.S. Core Fund - Class T Shares	1070	JRMSX	471023556	>merging into>	INTECH U.S. Managed Volatility Fund - T Shares	1026	JRSTX	47103A682
INTECH U.S. Core Fund - Class I Shares	1170	JRMCX	47103C308	>merging into>	INTECH U.S. Managed Volatility Fund - I Shares	1126	JRSIX	47103A716
INTECH U.S. Core Fund - Class A Shares*	1270	JDOAX	47103C100	>merging into>	INTECH U.S. Managed Volatility Fund - A Shares	1226	JRSAX	47103A732
INTECH U.S. Core Fund - Class C Shares*	1370	JLCCX	47103C209	>merging into>	INTECH U.S. Managed Volatility Fund - C Shares	1326	JRSCX	47103A724
INTECH U.S. Core Fund - Class N Shares	1470	JRCNX	47103E148	>merging into>	INTECH U.S. Managed Volatility Fund - N Shares	1426	JRSNX	47103E122
INTECH U.S. Core Fund - Class S Shares	1570	JLCIX	47103C407	>merging into>	INTECH U.S. Managed Volatility Fund - S Shares	1526	JRSSX	47103A690

*CDSC Waived Effective 12/15/16

Please make appropriate adjustments to your systems. If further information is required, please contact:

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