



IMPORTANT NOTICE

To: Mutual Fund Operations

From: Janus Fund Services

Date: February 22, 2017

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Re: Janus Fund and Janus Twenty Fund Mergers

On December 8, 2016, the Janus Fund Board of Trustees approved a plan that provides for the merger of the Janus Fund into Janus Research Fund and Janus Twenty Fund into Janus Forty Fund. These mergers are subject to shareholder approval and are expected to occur on or about **Friday, April 28, 2017**.

Shareholders of Janus Fund and Janus Twenty Fund may redeem or exchange their shares at any time prior to the merger; any applicable contingent deferred sales charges (CDSC) will be waived through the date of the merger.

Additional operational information regarding the merger will be communicated in the coming months.

FUND NAME	DST Fund	Ticker	CUSIP	April 28, 2017	FUND NAME	DST Fund	Ticker	CUSIP
Janus Fund - T Shares	1042	JANSX	471023101	>merging into>	Janus Research Fund - T Shares	1048	JAMRX	471023853
Janus Fund - I Shares	1142	JGROX	47103C688	>merging into>	Janus Research Fund - I Shares	1148	JRAIX	471023283
Janus Fund - A Shares*	1242	JDGAX	47103C712	>merging into>	Janus Research Fund - A Shares	1248	JRAAX	471023317
Janus Fund - C Shares*	1342	JGOCX	47103C696	>merging into>	Janus Research Fund - C Shares	1348	JRACX	471023291
Janus Fund - N Shares	1442	JDGNX	47103D702	>merging into>	Janus Research Fund - N Shares	1448	JRANX	47103D827
Janus Fund - S Shares	1542	JGORX	47103C662	>merging into>	Janus Research Fund - S Shares	1548	JRASX	471023275
*CDSC Waived Effective 12/15/16								

FUND NAME	DST Fund	Ticker	CUSIP	April 28, 2017	FUND NAME	DST Fund	Ticker	CUSIP
Janus Twenty Fund - T Shares	1043	JAVLX	471023408	>merging into>	Janus Forty Fund - T Shares	1010	JACTX	47103A625

Please make appropriate adjustments to your systems. If further information is required, please contact:

Janus Fund Services

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