

ATTENTION MUTUAL FUNDS TRADING DEPARTMENTS

RE: NSCC Participant #4903

Action Required: Laudus Mondrian Funds Reorganization

Shareholders of the Funds approved this noted reorganization. Please also see updated information below regarding the close out distribution for each fund.

Each Target Fund will reorganize into the corresponding Acquiring Fund as follows:

Target Fund	Current Fund #	Ticker	Current CUSIP	Current NSC #	Current Settlement	Record Date	Ex-Date	Pay Date	Acquiring Fund	New Fund #	New/Existing Ticker	New CUSIP	New NSC #	New Settlement
Laudus Mondrian Emerging Markets Fund	2937	LEMNX	51855 Q622	4903	T+1	09/18/18	09/19/18	09/19/18	Mondrian Emerging Markets Equity	271-2	LEMNX	3638 1Y207	3319	T+1
Laudus Mondrian International Government Fixed Income Fund	2940	LIFNX	51855 Q655	4903	T+1	09/18/18	09/19/18	09/19/18	Mondrian International Government Fixed Income Fund	271-3	LIFNX	3638 1Y306	3319	T+1
Laudus Mondrian International Equity Fund	2282	LIEIX	51855 Q580	4903	T+1	09/19/18	09/20/18	09/20/18	Mondrian International Equity Fund	271-1	DPIEX	3638 1Y108	3319	T+1

Important Operational Details:

- NSCC trading will be accepted for the Target Funds close of market Thursday, September 20, 2018.
- Defined Contribution Clearing and Settlement (DCC&S) trades for the Target Funds received Friday, September 21, 2018 (as of trade date Thursday, September 20, 2018) will be permitted.
- NSCC purchases, exchanges and ACATS functionality for the Target Funds will be shut off Friday, September 21, 2018 after Fund/SERV Transmission Cycle 9, approximately 7:00am Eastern. Redemptions submitted through NSCC for trade date Friday, September 21, 2018 will be permitted.

- Manual trades will be accepted and processed for the Target Fund for trade date Friday, September 21, 2018. Dealers can fax manual trade requests to DST AMS at (816)-218-0457. DST AMS will settle all manual trade activity for the September 21, 2018 trade date.
- Anything that rejects on the DST AMS side for Friday, September 21, 2018 will need to be sent to Atlantic open of market Monday, September 24, 2018 so that they can process and estimate with SEI (Fund Accountant) to resubmit new participant number.
- Defined Contribution Clearing and Settlement (DCC&S) trades for the Target Funds for trade date Friday, September 21, 2018 will need to be submitted under the acquiring Fund/CUSIP.
- NSCC trade settlement will be business as usual on Friday, September 21, 2018.
- The Target Funds will issue a 4-digit NAV on Friday, September 21, 2018.
- The new fund numbers, CUSIPs, Tickers and the NSCC number will be live for trading on Monday, September 24, 2018.
- The reorganizations will be processed on Monday, September 24, 2018 as of Friday, September 21, 2018.
- An F55 activity file will be generated for both the sell side and the buy side of the reorganization. The F55 activity file will be sent open of market Monday, September 24, 2018.
- Beginning Monday, September 24, 2018, please use the contact information below for inquiries:

Transfer Agent:

Atlantic

Phone: (888)-832-4386

Email: afatadealerservices@atlanticfundservices.com

Fund Accountant:

SEI

Phone: (888)-832-4386

Email: Mondrian@seic.com

Please contact Atlantic or SEI should you have any questions regarding this event prior to Monday, September 24, 2018.

If you have received this notification and are no longer a contact point for Charles Schwab Investment Management, please respond to this email with updated information. We strive to keep our intermediary contacts current and appreciate your help in this effort.

Please contact schwabintermediaryoversight@schwab.com with any questions.

Thank you

Schwab Intermediary Oversight and Operational Relationship Management Team

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can obtain a prospectus, or if available, a summary prospectus by visiting schwabfunds.com. Please read it carefully before investing.

Charles Schwab Investment Management, Inc. (CSIM) is the investment advisor for Laudus Funds. The Laudus Funds are distributed by Charles Schwab & Co. Inc. (Schwab). Member SIPC. CSIM and Schwab, are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

