



July 25, 2018

Re: Important News Regarding DoubleLine Multi-Asset Growth Fund (Elimination of Redemption Fee)

DoubleLine Multi-Asset Growth Fund - Class A TICKER: DMLAX CUSIP: 258620707

DoubleLine Multi-Asset Growth Fund - Class I TICKER: DMLIX CUSIP: 258620889

Dear Financial Intermediary,

Effective July 31, 2018, DoubleLine Multi-Asset Growth Fund (the “Fund”) has eliminated its redemption fee, which is currently 1% for shares held less than 90 calendar days.

This change is only related to the DoubleLine Multi-Asset Growth Fund.

Should you have any questions regarding the abovementioned changes, please contact U.S. Bancorp Fund Services’ Financial Intermediary Department at 1-800-236-4424.

Sincerely,

DoubleLine Funds Trust