



615 East Michigan Street
Milwaukee, WI 53202

James R. Schoenike
President

August 25, 2016

VIA EMAIL

Dear Financial Intermediary:

Important news regarding the Jensen Quality Growth Fund (JENIX) - On September 30th, 2016, the following fund will reduce its initial minimum investment

Jensen Portfolio Inc. (Fund Company) Jensen Investment Management (Investment Adviser)	Current Initial Investment Minimum	Effective 9/30/2016 Initial Investment Minimum
Jensen Quality Growth Fund (JENIX –476313309)	\$1,000,000	\$250,000

Effective September 30, 2016, the initial minimum investment required for the Jensen Quality Growth Fund (JENIX) will be reduced from \$1,000,000 to \$250,000. As in the past, these minimums may be waived for accounts held in qualified retirement or profit sharing plans, and/or omnibus accounts established by financial intermediaries where the investment in the Fund is expected to meet the minimum investment amount within a reasonable time period as determined by the Adviser. Registered investment advisors and broker-dealers may generally meet the minimum investment amount by aggregating multiple accounts with common ownership or discretionary control within the Fund.

Should any questions arise concerning this change, please contact Jack Shepherd, Jensen Investment Management, at 503.726.4384 or jshpherd@jenseninvestment.com

Your firm currently has an executed dealer agreement ("Agreement") with Quasar Distributors, LLC on behalf of the Jensen Funds.

This letter serves as Notice to update our current Agreement with your firm.

The Transfer Agent for the Jensen Funds is U.S. Bancorp Fund Services, LLC. For Transfer Agent questions specific to trading, set-up, dealer numbers, etc., contact the funds' transfer agent at 1-800-236-4424.

For dealer agreement questions, please contact Quasar at 414-905-7961. Please note all future selling agreement requests should be sent via e-mail to Quasar's general mailbox dealeragreements@usbank.com.

Respectfully,

A handwritten signature in black ink, appearing to read "James Schoenike", written in a cursive style.

James Schoenike