

IMPORTANT UPDATE REGARDING FUND SHARE CLASS DESIGNATION CHANGES

FROM: Manning & Napier

DATE: March 1, 2017

Effective March 1, 2017, the following share class designation changes will occur for the specified funds:

Current Name and Share Class	Name and Share Class as of 3/1/17	Fund Number	CUSIP	Ticker
Pro-Blend Conservative Term Series Class C	Pro-Blend Conservative Term Series Class R2	304	56382P633	MNCCX
Pro-Blend Moderate Term Series Class C	Pro-Blend Moderate Term Series Class R2	301	56382P625	MNMCX
Pro-Blend Extended Term Series Class C	Pro-Blend Extended Term Series Class R2	302	56382P617	MNECX
Pro-Blend Maximum Term Series Class C	Pro-Blend Maximum Term Series Class R2	305	56382P591	MNHGX
Overseas Series Class A	Overseas Series Class I	121	563821503	EXOSX
Equity Series Class A	Equity Series Class S	122	563821602	EXEYX

These changes will not impact the investment process, management team, expense ratios, fund numbers, CUSIPs, or tickers for these Series.

If you have any questions about the information above, please call Shareholder Services at 1-800-466-3863. DTCC participant firms are invited to call BNY Mellon Asset Servicing – Broker Dealer Services at 1-877-332-2371.