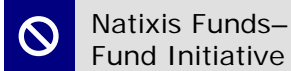


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2/17/2016



REMINDER: The CGM Advisor Targeted Equity Fund will be liquidated on February 17, 2016.

On December 23, 2015, the Board of Trustees approved a plan to liquidate the CGM Advisor Targeted Equity Fund (the “Fund”) on or about February 17, 2016.

CGM Advisor Targeted Equity Fund

TA Fund #	Class	CUSIP	Quotron
31	A	63872R103	NEFGX
535	B*	63872R202	NEBGX
129	C	63872R301	NEGCX
699	Y	63872R400	NEGYX

NSSC Participant 5542

Operational timeline:

- Trade date December 23, 2015, the Fund will be closed to new accounts.
- Trade date January 29, 2016, the Fund will be closed to additional investments.
- Trade date February 17, 2016, the Fund will be liquidated.

NSSC details:

- Trade date February 10, 2016, the Fund moved from a T+3 to a T+1 settlement.
- Matrix level 3 accounts will be liquidated via wire.
- Trust networked accounts will be exchanged to the Loomis Sayles Limited Term Government and Agency Fund
 - Class A–NEFLX|543487359
 - Class B–NELBX|543487342*
 - Class C–NECLX|543487334
 - Class Y–NELYX|543487326
- The morning of February 17, 2016 will be the last date a DCC&S file will be accepted.
- On February 17, 2016, **please do not submit any redemption transactions through the NSSC for this Fund as the transactions will be rejected. Natixis Funds will process the liquidations on your behalf.**

Additional Notable Items:

- Effective trade date December 23, 2015 the CDSC will be waived for all redemptions.
 - Where Intermediaries track CDSC in an Omnibus account, please update your system(s) accordingly.
 - Where the CDSC is tracked at the Fund, the Transfer Agency system will automatically waive the CDSC.
- **The fund declared a distribution prior to liquidation according to the following schedule**—Record Date: 1/22/16, Ex-Date: 1/25/16, Payable Date: 1/26/16
- On February 17, 2016, the NAV for the liquidation of the Fund will be carried out 4 digits
- Liquidation of the Fund WILL BE a taxable event.

* Class B shares were eliminated on January 11, 2016, prior to the Fund’s liquidation

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