

Neuberger Berman Family of Funds

Service Notice – Fund Liquidation Update II

NEUBERGER BERMAN

July 19, 2016

Dear Financial Partner,

This notice supplements the notice sent out on July 1, 2016. For purposes of your operations and communications with shareholders, please find highlighted below IMPORTANT INFORMATION regarding an update to the All Cap Core Fund and Large Cap Disciplined Growth Fund.

The plan of liquidation for the All Cap Core Fund and Large Cap Disciplined Growth Fund has been updated as follows:

- The Funds will be liquidated on or about **August 19, 2016**.
- The last trade date the Funds will accept purchase orders will be **August 5, 2016**.
- The Fund will use a four-digit NAV.

Fund	DST	Cusip	Symbol
All Cap Core Class A	3000	641224563	NBEAX
All Cap Core Class C	3100	641224555	NBECX
All Cap Core Institutional	1814	641224548	NBEIX
Large Cap Disciplined Growth Class A	3010	641224399	NLDAX
Large Cap Disciplined Growth Class C	3110	641224381	NLDCX
Large Cap Disciplined Growth Class R3	3310	641224357	NLDRX
Large Cap Disciplined Growth Institutional	1810	641224373	NLDLX
Large Cap Disciplined Growth Investor	1257	641224878	NBCIX

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