



OppenheimerFunds®

The Right Way
to Invest

Reminder Notice for Account
Holders

August 10, 2018

RE: Oppenheimer Global Real Estate Fund Liquidation Reminder Notice

Dear Business Partners:

As mentioned in our memos dated June 14, 2018, and July 16, 2018, the Board of Trustees of Oppenheimer Global Real Estate Fund (“the Fund”) has approved the decision to liquidate the fund effective on or about **Friday, August 24, 2018** (“Liquidation Date”), and no new purchases will be accepted in the fund as of the close of business on **Friday, August 17, 2018**. The Fund’s details are as follows:

Fund Name	Share Class	Fund Number	Cusip Number	Quotron Symbol
Oppenheimer Global Real Estate Fund	A	01379	68385C105	OGRAX
Oppenheimer Global Real Estate Fund	C	01380	68385C303	OGRCX
Oppenheimer Global Real Estate Fund	R	01381	68385C204	OGRNX
Oppenheimer Global Real Estate Fund	I	01973	68385C501	OIRGX
Oppenheimer Global Real Estate Fund	Y	01382	68385C402	OGRYX

A full timeline of events is listed below:

- June 15, 2018 – Effective as of the close of business, the fund was closed to **new** investors.
 - Existing investors can continue to purchase shares until the close of business on August 17, 2018, at which time no further purchases will be accepted as we prepare the portfolio for liquidation.¹
 - Shares purchased or redeemed after the close of business on June 15, 2018, will not be subject to initial sales charges or contingent deferred sales charges (CDSC), though shares held in omnibus accounts may be subject to protocols of the financial intermediary.
- August 17, 2018 – Effective as of the close of business, no purchases will be accepted. New investment instructions need to be provided by this date for accounts with an existing balance in the Fund and any future contributions that may be scheduled to be made in the Fund.
 - **For group retirement accounts** where new instructions have not been provided, ongoing contributions will automatically be invested in Class A shares of Oppenheimer Government Money Market Fund.
 - **For non-retirement accounts and Traditional/Roth IRA accounts** where new instructions have not been provided, automatic investments in the Fund will be discontinued at the close of business.
 - **Portfolio Builder** shareholders in retirement plans will be transferred on a non-taxable, non-reportable basis to Oppenheimer fund accounts without Portfolio Builder. Where new instructions have not been provided, ongoing retirement plan contributions will be invested in Class A shares of Oppenheimer Government Money Market Fund. Shareholders will no longer have access to Portfolio Builder and its features. Non-retirement accounts will be transferred to Oppenheimer fund accounts without Portfolio Builder. Any shares remaining in non-retirement accounts at the close of business on August 24, 2018, will be liquidated and a check will be sent to the address of record.

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- **Shares held through a broker-dealer or other financial intermediary**, such as omnibus accounts, may be subject to the protocols of the financial intermediary.
- On or about August 24, 2018 – The Fund will be liquidated.
 - **Shares remaining in non-retirement accounts** on the Liquidation Date will be liquidated and the proceeds will be sent by check to the address of record.
 - **Shares remaining in retirement plans** will be invested in Class A shares of Oppenheimer Government Money Market Fund.
- The Fund’s final distribution will be communicated at a later date.

Important Events Regarding the Fund’s Liquidation

All Fund/Serv Trades Will be Settled T+1 This Week	Final Trade Date for Liquidations Through Fund/SERV (Will Accept DCC&S Trades Until Cycle 12 on the Following Day)	Fund Will be Liquidated Using a 6-digit NAV	Liquidation Proceeds in a Level 3 or Trust Networked Account Will be Wired
Monday, August 20, 2018	Thursday, August 23, 2018	Friday, August 24, 2018	Monday, August 27, 2018

Additional Information Regarding Oppenheimer Government Money Market Fund

- Purchases of Class A shares of Oppenheimer Government Money Market Fund are not subject to initial sales charges or CDSC. For more information on Oppenheimer Government Money Market Fund, including the Fund’s investment-related charges, please see the fund prospectus. The fund prospectus is available at www.oppenheimerfunds.com.
- Shares of Oppenheimer Government Money Market Fund may be exchanged for shares of one or more other Oppenheimer funds, subject to the conditions of OppenheimerFunds’ exchange policy. Please see the applicable fund prospectus and statement of additional information for details.

Subject to applicable plan or account terms and agreements, account holders or their trustee/custodian may terminate their retirement account without penalty if they object to the changes described in this memo.

If you have any questions, please call us at 1-800-647-1695. We will be glad to assist you.

Sincerely,

OppenheimerFunds Services

¹ The Fund reserves the right, in its discretion, to modify the extent to which sales of shares are limited prior to the Fund’s liquidation.

You could lose money by investing in Oppenheimer Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

OFI Global Asset Management, Inc. is the Transfer Agent for the Oppenheimer family of mutual funds that are distributed by OppenheimerFunds Distributor, Inc. Shareholder Services, Inc., an affiliate of the Transfer Agent, doing business as OppenheimerFunds Services, serves as the Sub-Transfer Agent.

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Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by visiting oppenheimerfunds.com or calling 1.800.255.2755. Investors should read prospectuses and summary prospectuses carefully before investing.

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