



PACE International Fixed Income Investments becomes PACE Global Fixed Income Investments

Effective December 1, 2016, PACE International Fixed Income Investments will become PACE Global Fixed Income Investments, transitioning to a new strategy and benchmark.

- The Fund's most noticeable portfolio change will be a greater allocation to U.S. fixed income securities and the U.S. dollar, while exposure to both European and Japanese fixed income securities and currency will be reduced.
- To reflect this change in exposure, the Fund's primary benchmark is transitioning from the Barclays Global Aggregate ex-US Index to the Barclays Global Aggregate Index (unhedged).

The tickers and CUSIPs for the fund remain unchanged and are listed below for reference:

PACE Global Fixed Income Investments	Ticker	CUSIP
Class A	PWFAX	69373W103
Class C	PWFCX	69373W848
Class P	PCGLX	69373W624
Class Y	PWFYX	69373W731

Please update your systems accordingly.

For dealer-related questions, please call BNY Mellon Broker Dealer Services at 877-332 2371 or BrokerDealer@bnymellon.com

Mutual funds are sold by prospectus. Investors should carefully read and consider a mutual fund's investment objectives, risks, charges, and expenses before investing. The prospectus contains this and other information about a mutual fund. To obtain a free prospectus, please call your Financial Advisor or write to: UBS Asset Management, 1285 Avenue of the Americas, New York, NY 10019. You can also contact UBS Asset Management at 888-793 8637 or visit www.ubs.com/am-us for a current prospectus or summary prospectus.

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