

PAX MID CAP FUND CLOSING

Dear Distribution Partner,

Please see the attached prospectus supplement announcing the upcoming closure of the Pax Mid Cap Fund. Additional details regarding the fund closure will be distributed in a future communication.

Anticipated Timeline of Events:

May 17, 2019 = Last trade date to open new accounts in the Fund.

July 10, 2019 = Last trade date to purchase shares of the Fund.

July 12, 2019 = Last trade date to voluntarily redeem shares of the Fund.

July 15, 2019 = Fund liquidation.

Fund Details:

<u>FUND</u>	<u>CLASS</u>	<u>CUSIP</u>	<u>TICKER</u>	<u>TA Fund #</u>
Pax Mid Cap Fund	Investor Class	704223528	PWMDX	3043
Pax Mid Cap Fund	Institutional Class	704223510	PMIDX	3063

Thank you for your prompt attention to this notice.

Pax World Funds