

## PRUDENTIAL INVESTMENTS UPDATE

### PRUDENTIAL REAL ESTATE INVESTORS UNDERGOES NAME CHANGE

# Prudential Real Estate Investors changes name to PGIM Real Estate globally

Effective May 16, 2016, Prudential Real Estate Investors will officially rename to PGIM Real Estate in every market in which it operates. Currently operating under two different names around the world (the company operated as Pramerica Real Estate Investors outside of the Americas, Japan and Korea), the business has decided to consolidate under one brand name to support its globally diversified investment platform and client base.

This new name emphasizes the growth of cross-border activity and supports PGIM Real Estate's globally integrated real estate investment manager model. Additionally, this new name was chosen in conjunction with Prudential Investment Management's name change to PGIM in January 2016.

Mutual fund investing involves risk. Some mutual funds have more risk than others. The investment return and principal value will fluctuate and shares when sold may be worth more or less than the original cost and it is possible to lost money.

**Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact the Prudential Investments Sales Desk at (800) 257-3893 to obtain the prospectus and summary prospectus. Read them carefully before investing.**

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Mutual Funds:	Are not insured by the FDIC or any federal government agency	May lose value	Are not a deposit of or guaranteed by any bank or any bank affiliate
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