

## Putnam Investments Prospectus Update

Business Update  
 February 1, 2016

A new statutory and summary prospectus dated January 30, 2016, of the following Putnam Fund(s) is now effective.

<b>Fund Name</b>	<b>DST</b>	<b>Cusip</b>	<b>Quotron</b>
Putnam American Government Income Fund CI A	0018	74644B102	PAGVX
Putnam American Government Income Fund CI B	0218	74644B201	PAMBX
Putnam American Government Income Fund CI C	0418	74644B409	PAMIX
Putnam American Government Income Fund CI M	0618	74644B300	PAMMX
Putnam American Government Income Fund CI R	0818	74644B607	PAMRX
Putnam American Government Income Fund CI R5	7818	74644B706	PAMDX
Putnam American Government Income Fund CI R6	8818	74644B805	PAMEX
Putnam American Government Income Fund CI Y	1818	74644B508	PATYX
Putnam California Tax Exempt Income Fund CI A	0015	74645A301	PCTEX
Putnam California Tax Exempt Income Fund CI B	0215	74645A400	PCTBX
Putnam California Tax Exempt Income Fund CI C	0415	74645A871	PCTCX
Putnam California Tax Exempt Income Fund CI M	0615	74645A509	PCLMX
Putnam California Tax Exempt Income Fund CI Y	1815	746449305	PCIYX
Putnam Diversified Income Trust CI A	0022	746704105	PDINX
Putnam Diversified Income Trust CI B	0222	746704204	PSIBX
Putnam Diversified Income Trust CI C	0422	746704303	PDV CX
Putnam Diversified Income Trust CI M	0622	746704402	PDV MX
Putnam Diversified Income Trust CI R	0822	746704600	PDV RX
Putnam Diversified Income Trust CI R5	7822	746704709	PDIRX
Putnam Diversified Income Trust CI R6	8822	746704808	PDV GX
Putnam Diversified Income Trust CI Y	1822	746704501	PDV YX
Putnam Dynamic Asset Allocation Balanced Fund CI A	0041	746444306	PABAX
Putnam Dynamic Asset Allocation Balanced Fund CI B	0241	746444405	PABBX
Putnam Dynamic Asset Allocation Balanced Fund CI C	0441	746444876	AABCX
Putnam Dynamic Asset Allocation Balanced Fund CI M	0641	746444835	PABMX
Putnam Dynamic Asset Allocation Balanced Fund CI R	0841	746444819	PAARX
Putnam Dynamic Asset Allocation Balanced Fund CI R5	7841	746444777	PAADX
Putnam Dynamic Asset Allocation Balanced Fund CI R6	8841	746444769	PAAEX
Putnam Dynamic Asset Allocation Balanced Fund CI Y	1841	746444884	PABYX
Putnam Dynamic Asset Allocation Conservative Fund CI A	0042	746444504	PACAX
Putnam Dynamic Asset Allocation Conservative Fund CI B	0242	746444603	PACBX
Putnam Dynamic Asset Allocation Conservative Fund CI C	0442	746444868	PACCX
Putnam Dynamic Asset Allocation Conservative Fund CI M	0642	746444827	PACMX
Putnam Dynamic Asset Allocation Conservative Fund CI R	0842	746444785	PACRX
Putnam Dynamic Asset Allocation Conservative Fund CI R5	7842	746444751	PACDX
Putnam Dynamic Asset Allocation Conservative Fund CI R6	8842	746444744	PCCEX
Putnam Dynamic Asset Allocation Conservative Fund CI Y	1842	746444801	PACYX
Putnam Dynamic Asset Allocation Growth Fund CI A	0043	746444108	PAEAX
Putnam Dynamic Asset Allocation Growth Fund CI B	0243	746444207	PAEBX

Putnam Dynamic Asset Allocation Growth Fund CI C	0443	746444850	PAECX
Putnam Dynamic Asset Allocation Growth Fund CI M	0643	746444843	PAGMX
Putnam Dynamic Asset Allocation Growth Fund CI R	0843	746444793	PASRX
Putnam Dynamic Asset Allocation Growth Fund CI R5	7843	746444736	PADEX
Putnam Dynamic Asset Allocation Growth Fund CI R6	8843	746444728	PAEEX
Putnam Dynamic Asset Allocation Growth Fund CI Y	1843	746444702	PAGYX
Putnam International Growth Fund CI A	0045	746802206	PINOX
Putnam International Growth Fund CI B	0245	746802602	PINWX
Putnam International Growth Fund CI C	0445	746802636	PIOCX
Putnam International Growth Fund CI M	0645	746802701	PINMX
Putnam International Growth Fund CI R	0845	74680L204	PNPRX
Putnam International Growth Fund CI Y	1845	74680L303	PINYX
Putnam Money Market Fund CL A	0008	746923101	PDDXX
Putnam Money Market Fund CI B	0208	746923200	PTBXX
Putnam Money Market Fund CI C	0408	746923309	PFCXX
Putnam Money Market Fund CI M	0608	746923408	PTMXX
Putnam Money Market Fund CI R	0808	746923606	PURXX
Putnam Money Market Fund CI T	1808	746923507	PMMXX
Putnam Tax Exempt Money Market Fund CI A	0021	746871102	PTXXX
Putnam Tax Exempt Income Fund CI A	0009	746870104	PTAEX
Putnam Tax Exempt Income Fund CI B	0209	746870203	PTBEX
Putnam Tax Exempt Income Fund CI C	0409	746870401	PTECX
Putnam Tax Exempt Income Fund CI M	0609	746870302	PTXMX
Putnam Tax Exempt Income Fund CI Y	1809	746870500	PTEYX
Putnam US Government Income Trust CI A	0017	746885102	PGSIX
Putnam US Government Income Trust CI B	0217	746885201	PGSBX
Putnam US Government Income Trust CI C	0417	746885300	PGVCX
Putnam US Government Income Trust CI M	0617	746885508	PGSMX
Putnam US Government Income Trust CI R	0817	746885607	PGVRX
Putnam US Government Income Trust CI Y	1817	746885409	PUSYX

Please contact our Dealer Marketing Services department at 1-800-354-4000 to request copies of these prospectuses.