

Putnam Investments Prospectus Update

Business Update
 March 30, 2016

A new statutory and summary prospectus dated March 30, 2016, of the following Putnam Fund(s) is now effective.

Fund Name	DST	Cusip	Quotron
Putnam Emerging Markets Income Fund Cl A	0082	74676A-75-8	PEMWX
Putnam Emerging Markets Income Fund Cl B	0282	74676A-74-1	PEMHX
Putnam Emerging Markets Income Fund Cl C	0482	74676A-73-3	PEMJX
Putnam Emerging Markets Income Fund Cl M	0682	74676A-72-5	PEMKX
Putnam Emerging Markets Income Fund Cl Y	1882	74676A-71-7	PEMOX
Putnam Equity Income Fund Cl A	0010	746745-10-8	PEYAX
Putnam Equity Income Fund Cl B	0210	746745-20-7	PEQNX
Putnam Equity Income Fund Cl C	0410	746745-50-4	PEQCX
Putnam Equity Income Fund Cl M	0610	746745-30-6	PEIMX
Putnam Equity Income Fund Cl R	0810	746745-60-3	PEQRX
Putnam Equity Income Fund Cl R5	7810	746745-70-2	PEQLX
Putnam Equity Income Fund Cl R6	8810	746745-80-1	PEQSX
Putnam Equity Income Fund Cl Y	1810	746745-40-5	PEIYX
Putnam Global Dividend Fund Cl A	0083	74676A-69-1	PGDEX
Putnam Global Dividend Fund Cl B	0283	74676A-68-3	PGDFX
Putnam Global Dividend Fund Cl C	0483	74676A-67-5	PGDHX
Putnam Global Dividend Fund Cl M	0683	74676A-66-7	PGDMX
Putnam Global Dividend Fund Cl Y	1883	74676A-65-9	PGDYX
Putnam High Yield Advantage Fund Cl A	0019	74678J-10-4	PHYIX
Putnam High Yield Advantage Fund Cl B	0219	74678J-20-3	PHYBX
Putnam High Yield Advantage Fund Cl C	0419	74678J-50-0	PHYLX
Putnam High Yield Advantage Fund Cl M	0619	74678J-30-2	PHYMX
Putnam High Yield Advantage Fund Cl R	0819	74678J-60-9	PFJAX
Putnam High Yield Advantage Fund Cl Y	1819	74678J-40-1	PHAYX
Putnam Intermediate -Term Municipal Income Fund Cl A	0081	74676A-81-6	PIMEX
Putnam Intermediate -Term Municipal Income Fund Cl B	0281	74676A-79-0	PIMBX
Putnam Intermediate -Term Municipal Income Fund Cl C	0481	74676A-78-2	PIMFX
Putnam Intermediate -Term Municipal Income Fund Cl M	0681	74676A-77-4	PIMMX
Putnam Intermediate -Term Municipal Income Fund Cl Y	1881	74676A-76-6	PIMYX

Putnam New York Tax Exempt Income Fund Cl A	0016	74683Q-30-9	PTEIX
Putnam New York Tax Exempt Income Fund Cl B	0216	74683Q-40-8	PEIBX
Putnam New York Tax Exempt Income Fund Cl C	0416	74683Q-60-6	PNNCX
Putnam New York Tax Exempt Income Fund Cl M	0616	74683Q-50-7	PNYMX
Putnam New York Tax Exempt Income Fund Cl Y	1816	746837-30-1	PNYYX
Putnam Short -Term Municipal Income Fund Cl A	0080	74676A-86-5	PSMEX
Putnam Short -Term Municipal Income Fund Cl B	0280	74676A-85-7	PSMFX
Putnam Short -Term Municipal Income Fund Cl C	0480	74676A-84-0	PSMTX
Putnam Short -Term Municipal Income Fund Cl M	0680	74676A-83-2	PSMMX
Putnam Short -Term Municipal Income Fund Cl Y	1880	74676A-82-4	PSMYX

Please contact our Dealer Marketing Services department at 1-800-354-4000 to request copies of these prospectuses.