

Putnam Investments Prospectus Update

Business Update
February 29, 2016

A new statutory and summary prospectus dated **February 28, 2016**, of the following Putnam Fund(s) is now effective:

Fund Name	DST	CUSIP	SYMBOL
Putnam Absolute Return 100 Fund CI A	0063	746764448	PARTX
Putnam Absolute Return 100 Fund CI B	0263	746764430	PARPX
Putnam Absolute Return 100 Fund CI C	0463	746764422	PARQX
Putnam Absolute Return 100 Fund CI M	0663	746764414	PARZX
Putnam Absolute Return 100 Fund CI R	0863	746764398	PRARX
Putnam Absolute Return 100 Fund CI R6	8863	74676A204	PRREX
Putnam Absolute Return 100 Fund CI Y	1863	746764380	PARYX
Putnam Absolute Return 300 Fund CI A	0064	746764372	PTRNX
Putnam Absolute Return 300 Fund CI B	0264	746764364	PTRBX
Putnam Absolute Return 300 Fund CI C	0464	746764356	PTRGX
Putnam Absolute Return 300 Fund CI M	0664	746764349	PZARX
Putnam Absolute Return 300 Fund CI R	0864	746764331	PTRKX
Putnam Absolute Return 300 Fund CI R6	8864	74676A402	PTREX
Putnam Absolute Return 300 Fund CI Y	1864	746764323	PYTRX
Putnam Absolute Return 500 Fund CI A	0060	746764703	PJMDX
Putnam Absolute Return 500 Fund CI B	0260	746764802	PJMBX
Putnam Absolute Return 500 Fund CI C	0460	746764885	PJMCX
Putnam Absolute Return 500 Fund CI M	0660	746764877	PJMMX
Putnam Absolute Return 500 Fund CI R	0860	746764869	PJMRX
Putnam Absolute Return 500 Fund CI R6	8860	74676A600	PJMEX
Putnam Absolute Return 500 Fund CI Y	1860	746764851	PJMYX
Putnam Absolute Return 700 Fund CI A	0061	746764315	PDMAX
Putnam Absolute Return 700 Fund CI B	0261	746764299	PDMBX
Putnam Absolute Return 700 Fund CI C	0461	746764281	PDMCX
Putnam Absolute Return 700 Fund CI M	0661	746764273	PDMMX
Putnam Absolute Return 700 Fund CI R	0861	746764265	PDMRX
Putnam Absolute Return 700 Fund CI R6	8861	74676A808	PDMEX
Putnam Absolute Return 700 Fund CI Y	1861	746764257	PDMYX

A new statutory and summary prospectus dated **February 29, 2016**, of the following Putnam Fund(s) is now effective:

Putnam Convertible Securities Fund CI A	0007	746476100	PCONX
Putnam Convertible Securities Fund CI B	0207	746476209	PCNBX
Putnam Convertible Securities Fund CI C	0407	746476506	PRCCX
Putnam Convertible Securities Fund CI M	0607	746476308	PCNMX
Putnam Convertible Securities Fund CI R	0807	746476605	PCVRX

Putnam Convertible Securities Fund Cl Y	1807	746476407	PCGYX
Putnam Global Equity Fund Cl A	0044	746772102	PEQUX
Putnam Global Equity Fund Cl B	0244	746772201	PEQBX
Putnam Global Equity Fund Cl C	0444	746772300	PUGCX
Putnam Global Equity Fund Cl M	0644	746772508	PEQMX
Putnam Global Equity Fund Cl R	0844	746772607	PGLRX
Putnam Global Equity Fund Cl R6	8844	746772805	PGLEX
Putnam Global Equity Fund Cl Y	1844	746772409	PEQYX
Putnam Global Income Trust Cl A	0020	74677Q109	PGGIX
Putnam Global Income Trust Cl B	0220	74677Q208	PGLBX
Putnam Global Income Trust Cl C	0420	74677Q307	PGGLX
Putnam Global Income Trust Cl M	0620	74677Q406	PGGMX
Putnam Global Income Trust Cl R	0820	74677Q505	PGBRX
Putnam Global Income Trust Cl R5	7820	74677Q703	PGGDY
Putnam Global Income Trust Cl R6	8820	74677Q802	PGGEX
Putnam Global Income Trust Cl Y	1820	74677Q604	PGGYX
Putnam Global Sector Fund Cl A	0075	74677R107	PPGAX
Putnam Global Sector Fund Cl B	0275	74677R206	PPGBX
Putnam Global Sector Fund Cl C	0475	74677R305	PPGCX
Putnam Global Sector Fund Cl M	0675	74677R404	PPGMX
Putnam Global Sector Fund Cl R	0875	74677R503	PPGSX
Putnam Global Sector Fund Cl Y	1875	74677R602	PPGYX
Putnam Income Fund Cl A	0003	746792100	PINCX
Putnam Income Fund Cl B	0203	746792209	PNCBX
Putnam Income Fund Cl C	0403	746792308	PUICX
Putnam Income Fund Cl M	0603	746792506	PNCMX
Putnam Income Fund Cl R	0803	746792605	PIFRX
Putnam Income Fund Cl R5	7803	746792704	PINFX
Putnam Income Fund Cl R6	8803	746792803	PINHX
Putnam Income Fund Cl Y	1803	746792407	PNCYX
The Putnam Fund for Growth & Income Cl A	0004	746761105	PGRWX
The Putnam Fund for Growth & Income Cl B	0204	746761204	PGIBX
The Putnam Fund for Growth & Income Cl C	0404	746761303	PGRIX
The Putnam Fund for Growth & Income Cl M	0604	746761501	PGRMX
The Putnam Fund for Growth & Income Cl R	0804	746761600	PGCRX
The Putnam Fund for Growth & Income Cl R6	8804	746761808	PGREX
The Putnam Fund for Growth & Income Cl Y	1804	746761402	PGIYX

Please contact our Dealer Marketing Services department at 1-800-354-4000 to request copies of the prospectuses.