

Business Update
October 30, 2015

Putnam Announces the Opening of Putnam Retirement Advantage 2060 Fund

Please Forward to All Mutual Fund Operations Personnel

Effective November 30, 2015, Putnam Investments will launch the following funds:

Fund Name	CUSIP	DST Fund Code
PUTNAM RETIREMENT ADVANTAGE 2060 Fund Class IA	74674P 286	2363
PUTNAM RETIREMENT ADVANTAGE 2060 Fund Class I	74674P 278	2013
PUTNAM RETIREMENT ADVANTAGE 2060 Fund Class II	74674P 294	2063
PUTNAM RETIREMENT ADVANTAGE 2060 Fund Class III	74674P 310	2113
PUTNAM RETIREMENT ADVANTAGE 2060 Fund Class IV	74674P 328	2313
PUTNAM RETIREMENT ADVANTAGE 2060 Fund Class V	74674P 336	2213

If you have any questions regarding this Business Update or require additional information, please contact your Dedicated Putnam Representative at 1-800-648-7410.