

Good Friday Holiday Schedule

Business Update
March 21, 2016

Please Forward to All Mutual Fund Operations Personnel

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, and OTC Marketplaces will be closed on Friday, March 25, 2016, in observance of Good Friday. The following changes in NSCC's operations and schedules will be in effect:

ACATS - FUND/SERV INTERFACE:

No ACATS - FUND/SERV Interface activity will be accepted on Friday, March 25, 2016.

DTCC PAYMENT aXis:

No DTCC Payment aXis activity will be accepted on Friday, March 25, 2016.

FUND/SERV, NETWORKING & OMNI/SERV:

No Fund/SERV, Networking or OMNI/SERV activity will be accepted or distributed on Friday, March 25, 2016.

The Networking & OMNI/SERV applications WILL be available for processing on Saturday, March 26, 2016.

If you have any questions regarding this Business Update or require additional information, please contact your Dedicated Putnam Representative.