

Self-Service Fee Upload Enhancements

Now Live

We have added functionality to our self-service fee credit/assessment upload capabilities and fee processing reports within Liberty to improve efficiency and visibility.

Enhancements

- Added established term and exit term dates for an account when enacting a fee upload. The fields will be shown in Liberty and the corresponding fee processing reports.
 - If there is an exit term date on the account, the fee assessment will be rejected.
 - If there is an established term date on the account, the fee assessment will be processed, and the user will be alerted.
 - This will alert the user of the possible account closing (ESTB.TERM date present), which could result in an overdraft from the fee processing.
- A firm-level setting will allow each firm to specify whether they allow fee assessments on accounts that do not hold sufficient cash to cover/pay the fee.
 - This will allow the user to process fees according to business model.
 - If the setting is enabled and the user attempts to assess fees on an account with insufficient cash, then the specific fee assessment will error, and the user will be notified.
- Reformatted the success/failure processing message, placing the account number at the end, making it easier for the user to sort the processing messages and identify those accounts that need attention.

| Account Number | Fee Activity Type | Fee Amount | Model | Established Term | Exit Term | Processing Messages / Errors |
|----------------|-------------------|------------|-------------------------------------|------------------|-----------|-------------------------------------------------------------------|
| 425597 | Reimbursement | -6.66 | Across account model distribution % | | 10/12/18 | Not paid - Account has exit term date of 10/12/18. Account 425597 |
| 210588 | Assessment | 7.77 | 2 | | | Not paid - Account has invalid model defined. Account 210588 |
| 210892 | Assessment | 2.34 | Across account model distribution % | | | Fees have been assessed. Account 210892 |
| 210714 | Assessment | 1.11 | Across account model distribution % | | | Not paid - Account is type '99' or '99E'. Account 210714 |
| 505695 | Assessment | 10 | Across account model distribution % | | | Fees have been assessed. Account 505695 |

If you have any questions or need assistance, please contact your Client Services Advocate.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

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