



IMPORTANT NOTICE: T. Rowe Price Fund Name Change

December 2016

We are writing to inform you that effective January 1, 2017, we will be renaming the following T. Rowe Price mutual fund:

Ticker	Current Fund Name	New Fund Name
TRIGX	International Growth & Income Fund	International Value Equity Fund
PAIGX	International Growth & Income Fund - Advisor Class	International Value Equity Fund - Advisor Class
RRIGX	International Growth & Income Fund - R Class	International Value Equity Fund - R Class
TRTIX	International Growth & Income Fund - I Class	International Value Equity Fund - I Class

Jonathan H.W. Matthews will continue to manage the fund, and the investment objective, investment program, and benchmark will remain unchanged.*

We are making this change to reflect the fund's value approach to stock selection and to align the new fund name with other similarly managed products at T. Rowe Price.

Please click [here](#) to download the prospectus supplement.

You will need to supplement any existing prospectus stock that you have with the amendment. Any future prospectus orders from T. Rowe Price will include the amendment.

Please forward this information to the appropriate internal areas of your firm as needed (e.g., operations, legal, sales, marketing, communications, investment oversight, etc.). Additionally, if relevant, please communicate

this issue to your financial advisors and any correspondent firms with which you do business.

We appreciate your continued business and partnership. If you have any questions regarding these changes, please feel free to contact us.

By Phone: 1-800-638-8790

By Email: intermediaryservices@troweprice.com

T. Rowe Price Investment Services, Inc., Distributor.

IMPORTANT INFORMATION

*While this change will not result in any changes to how the fund is managed, in accordance with SEC rules, the fund will be required to adopt a new policy to normally invest at least 80% of its net assets in equity securities in connection with the new name.

All mutual funds are subject to market risk, including possible loss of principal. *To download or request a prospectus or summary prospectus, which include investment objectives, risks, fees, expenses and other information you should read and consider carefully before investing, please visit www.troweprice.com/prospectus or call 1-800-638-8790.*

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T. Rowe Price Investment Services, Inc.

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