

TCA Now Live with Partial ACATS Transfers Out

Now that Full ACATS transfers has been launched and implemented, we are ready to announce that partial ACATS Transfers Out is now available:

Some highlights:

- Partial ACAT transfers can be any combination of cash and shares
- There are no additional bulletin types for partial ACATS. Where applicable, the transfer type will indicate “Partial” or PTR as the ACATS transfer out type in the bulletin already being delivered to Liberty and TCAdvisor
- The requested cash and/or shares are delivered out from the null model. If the requested amount of cash and/or shares are not available in the null model, the following methodology is used:
 - The system will search other models sequentially (1, 2, 3, etc.), looking for cash and/or shares of the asset(s) requested
 - Cash and/or shares located in a model will be looked at for availability and if determined meets the requested amount, will be transferred to the null model until the ACATS has delivered the requested amount
 - If the total requested amount cannot be met at the account level, the transfer request will be rejected
 - If the requested amount is tied up in a cash demand, the system will deem the cash and/or assets not available for the ACATS transfer out

If you are aware of a pending partial ACATS transfer, you may want to consider transferring the requested amounts from available models into the null model.

Please contact your Relationship Manager with any questions you may have.