

FINAL NOTICE

IMPORTANT NOTICE – TCW ALTERNATIVE FUNDS

Fund Complex – Fully Liquidating On September 27, 2018

The Board of Trustees of the TCW Alternative Funds has decided to liquidate the remaining funds in the complex (the “Funds”). As a result, the Funds will be liquidated on September 27, 2018. The Funds are no longer accepting new purchases or contributions.

The Funds will not be making a final distribution (dividend or capital gains) prior to the liquidation event.

TCW Alternative Funds
NSCC# 3221

<i>TCW Alternative Funds</i>			
Fund	Former Fund Name	Cusip Number	Ticker Symbol
101	TCW/GARGOYLE HEDGED VALUE FUND CLASS N	87808J208	TFHVX
201	TCW/GARGOYLE HEDGED VALUE FUND CLASS I	87808J109	TFHIX
102	TCW/GARGOYLE DYNAMIC 500 FUND CLASS N	87808J406	TFDNX
202	TCW/GARGOYLE DYNAMIC 500 FUND CLASS I	87808J307	TFDIX
103	TCW/GARGOYLE SYSTEMATIC VALUE FUND CLASS N	87808J604	TFSNX
203	TCW/GARGOYLE SYSTEMATIC VALUE FUND CLASS I	87808J505	TFVSX

NSCC/Networking Trading Impacts:

- The Funds are currently T+1 settlement
- 9/26 Final day for NSCC redemptions
- 9/27 All NSCC activity after the DCC&S cycle will reject. Only DCC&S redemptions will be accepted.
- 9/27 Final Net Asset Value will be extended to four decimal places

Fund investments that remain after the close of business on September 27, 2018 will be liquidated in an automated process that will produce a Fund-initiated redemption which will settle through the NSCC on a T+2 settlement. Intermediaries must instruct the transfer agent to redeem before the close of business on September 27, 2018 in order to avoid the automatic redemption.

If you have any questions regarding this notification, please feel free to call Broker Dealer Support at 877-332-2371.

Sincerely,

TCW Alternative Funds
(Supplements attached)