

**What you need to know about
E*TRADE Advisor Services' annual notification to
account owners who have third-party
authorization for distributions and revised letter
for advisor-initiated third-party distributions**



The SEC requires both RIAs and custodians to have procedures in place designed to protect investors when they authorize their financial advisors to make distributions from their accounts to a third party on their behalf.

E*TRADE Advisor Services' procedures include:

- Notifying account owners when E*TRADE Advisor Services initially receives an Advisor Authorization for Distributions where third-party instructions are provided.
- Notifying account owners each time an *advisor-initiated third-party distribution is processed*.
- Sending an annual notice to account owners who have a third-party authorization on file.

The accompanying *annual notification letter*, as well as a list of your account owners that have a third-party authorization on file receiving the notification, will be provided to you by your Relationship Manager. These notifications will be mailed the week of February 25, 2019.

A sample of the revised letter sent to account owners when an advisor-initiated third-party distribution is processed will also be provided to you by your Relationship Manager. The accompanying *advisor-initiated third-party distribution notice* will be sent for all such distributions processed on or after February 25, 2019.

For more details on these requirements, please review these past RIA Connection features:

<http://riaconnection.trustamerica.com/bulletins/new-mitigating-ria-custody-resulting-from-standing-letters-of-authorization>

<http://riaconnection.trustamerica.com/bulletins/new-update-mitigating-ria-custody-resulting-from-standing-letters-of-authorization>

Please let your Relationship Manager know if you have questions.