

**What you need to know about  
E\*TRADE Advisor Services' annual notification to  
account owners who have third-party  
authorization for distributions and revised letter  
for advisor-initiated third-party distributions**



In order to help you meet your obligations under SEC regulations and for the ongoing protection of your clients' funds, E\*TRADE Advisor Services will send notifications to your clients related to third party distributions from their accounts.

E\*TRADE Advisor Services' process for sending notifications includes:

- Notifying account owners when E\*TRADE Advisor Services initially receives an Advisor Authorization for Distributions where third-party instructions are provided.
- Notifying account owners each time an advisor-initiated third-party distribution is processed.
- Sending an annual notice to all account owners who have a third-party authorization on file.

The accompanying *annual notification letter* will be mailed on January 2, 2020, to all account owners that have a third-party Advisor Authorization on file. There is a standard report in Liberty named "Accounts with Advisor Auth for Dist" that can be run to show all accounts with an advisor authorization for distribution on file, or just those with or without a third-party advisor authorization.

For more details on these requirements, please review these past RIA Connection features:

<http://riaconnection.trustamerica.com/bulletins/new-mitigating-ria-custody-resulting-from-standing-letters-of-authorization>

<http://riaconnection.trustamerica.com/bulletins/new-update-mitigating-ria-custody-resulting-from-standing-letters-of-authorization>

If you have any questions, please contact your Relationship Manager.