



IMPORTANT NOTICE

Touchstone Global Real Estate Fund Liquidation Notice Thursday - March 30, 2016

At a meeting held on February 11, 2016, the Touchstone Board of Trustees (“The Board”) approved a plan to close and liquidate the Touchstone Global Real Estate Fund (the “Fund”). The Fund will be closed and liquidated at close of business on March 30, 2016 (the “Liquidation Date”). The Board’s decision to close and liquidate the Fund was based on factors including its small size and limited growth potential.

| TA Fund # | Touchstone Fund Name | CUSIP | TICKER |
|------------------|--|--------------|---------------|
| 403 | Touchstone Global Real Estate Fund Class A | 89155H363 | TGAAX |
| 453 | Touchstone Global Real Estate Fund Class C | 89155H355 | TGACX |
| 503 | Touchstone Global Real Estate Fund Class Y | 89155H330 | TRFYX |
| 553 | Touchstone Global Real Estate Fund Institutional Class | 89155H348 | TRFIX |

- The Fund will close to new and subsequent investments effective as of the close of business on February 16, 2016.
- The Fund may continue to accept systematic contributions from defined contribution and similar plans until such time as it is administratively feasible to terminate these arrangements or the Liquidation Date, whichever is sooner.
- At any time prior to the Liquidation Date, shareholders may redeem shares of the Fund.
- At any time prior to the Liquidation Date, shareholders may exchange their shares of the Fund for shares in other Touchstone Funds, subject to minimum investment account requirements and other restrictions on exchanges as described in the applicable Fund’s prospectus.
- Fund shares held in a Touchstone IRA or Coverdell ESA will be exchanged into shares of the Touchstone Ultra Short Duration Fixed Income Fund unless instructions on the disposition of shares are received by the Liquidation Date.
- Shares remaining in the Fund on the Liquidation Date will be redeemed for cash and proceeds remitted to the shareholder (via check or wire) based on instructions listed on the account.
- The sale or liquidation of Fund shares will generally be a taxable event.
- The liquidation will be executed with a 4 decimal NAV.

Should you have any questions, DTCC participant firms are invited to call BNY Mellon Broker Dealer Services at 1-877-332-2371. For any fund direct business or fund related inquiries, please contact Touchstone Shareholder Services at 1-800-543-0407.

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